

**STILLWATER MEDICAL CENTER AUTHORITY  
BOARD OF TRUSTEES  
Regular Meeting, September 23, 2025  
Stillwater Medical Center, West Conference Room  
5:30 p.m.**

**Present:** Dan Duncan, Lowell Barto, Denise Weaver, Dr. Todd Green, Gary Clark, Cheryl Wilkinson and Mayor Will Joyce

**Absent:**

**Others:** Denise Webber, Dr. Mark Paden, Dr. Ted Kaspar, Alan Lovelace, Kayla Isaacs, Jovan Smith, Shawn Howard, Mary Beth Hunziker, Brad Horst, Joe Ogle, Brian Grace, John Koemel (attorney) and Cheryl Marshall (minutes)

---

**CALL TO ORDER**

Chairman, Dan Duncan, called the meeting to order at 5:34 p.m. The members reviewed the Mission, Vision and Values statement included in the packet.

**APPROVAL OF MINUTES**

Barto made a motion to approve the August 26, 2025, Board of Trustees minutes, August 20, 2025, Finance Committee minutes, July 21, 2025 and August 18, 2025 Medical Staff Integration Committee minutes as presented. Weaver seconded the motion and Barto, Green, Duncan, Weaver, Wilkinson and Clark voted in favor of the motion. Mayor Joyce had not yet arrived.

**BOARD EDUCATION: 340B DRUG PRICING PROGRAM**

Denise Webber shared that the 340B program was established by Congress in 1992. The program is not funded by tax dollars but funded by the pharmaceutical manufacturers through price discounts. This program helps to increase healthcare access for patients. As a rural, disproportionate hospital, Stillwater Medical is eligible to participate in this program.

**2025 ORGANIZATIONAL SCORECARD REPORT**

CEO Webber shared that due to having many new leaders and in effort to make improvements across the board, we have contracted with HSG+ to provide additional leadership education. We just learned that we received a 5-star rating in quality from CDB! Overall performance rating this month is 3.15 stars.

**ACCEPTANCE OF REPORTS FROM OFFICERS  
SEPTEMBER QUALITY ASSURANCE PERFORMANCE IMPROVEMENT  
(QAPI) REPORT**

Steven Taylor shared that the QAPI Committee met last week. They continue to review the CDB data in detail and make improvements in each area. The Committee discussed several extended admissions and the efforts to get these patients the services needed. The team is working on a hand-hygiene initiative and are preparing for the next DNV survey.

**AUGUST FINANCIAL REPORT/SEPTEMBER FINANCE COMMITTEE  
REPORT**

Alan Lovelace, CFO, provided a PowerPoint summary of operations for August 2025. Admissions, including rehab, were 481, above budget of 470, and last year of 427. Average Daily Census, including rehab was 58, compared to a budget of 65 and last year of 50.

Surgeries were 480 for the month, above last year of 473. Surgeries at the Surgery Center West were 553 for the month, below last year of 621. Surgeries total was 1,033, below budget of 1,175 and last year of 1,094.

Emergency room visits were 2,926 above last year of 2,896. Outpatient visits, not including ER visits, were 15,584 above last year of 14,817. Adjusted patient days at SMC was 6,254 above last year of 5,965. Clinic Visits were 32,060 for the month, compared to last year of 32,436. Births were 65 for the month, above last year at 58. Discharges from the NICU were 7 compared to a budget of 18. NICU average daily baby days were 1.9.

Financial assistance was \$370,000 for the month. Salaries and Wages were at \$14.7M, above last year of \$13.1M. FTE's were 1,666 above last year of 1,574. Benefits were \$2.9M below budget of \$3.0M and last year of \$3.2M.

Operating Income Consolidated is \$1.4M, above last year of \$303,000. Operating Income for the Hospitals is \$2.6M above last year of \$740,000. Operating Income for Stillwater Medical is \$2.57M, above last year of \$601,000. Operating Income for SM Perry is \$64,000 compared to last year of \$24,000. The operating Income for SM Blackwell is \$54,000, below last year of \$115,000. Operating Income for the Clinics is (\$1.2M) compared to a budget of (\$472,000) and last year of (\$437,000).

Operating Income for the Hospitals year to date is \$11.9M compared to last year of \$9.8M. Operating Income for the Clinics year to date is (\$5.5M) compared to last year of (\$4.1M). Operating Margin for the Hospitals is 7.12% compared to last year of 6.47%. Operating Margin for the Clinics is -6.8% compared to a budget of -4.4% and last year -5.5%.

YTD Operating Margin Consolidated is 2.60%, compared to last year of 2.50%. YTD Non-Operating Revenue is \$11.3M, above last year at \$7.8M. YTD Net Income Consolidated is \$17.8M, above last year of \$13.6M.

The BancFirst investment account increased to \$71.17M and year to date is 2.49%. The Arvest investment account increased to \$11.1M and year to date is 2.54%. The Commerce investment account increased to \$18.3M and year to date is 1.85%. Consolidated Investments for August is \$100.6M.

Cash Collections-AR only for August was \$27.7M compared to \$25.2M in 2024. Net AR Balance Consolidated in August was \$47.6M. Cash on hand is \$112.41M compared to \$134M at year end 2024. Days Cash on Hand was 115 in August.

A YTD Operating Income Summary vs Budget and Investment Bank Performance was provided.

Lovelace shared that the Finance Committee reviewed the financials and summary of clinic operations. Commerce presented the investment portfolio. The Committee discussed the possible purchase of property.

#### **SEPTEMBER 2025 FACILITIES COMMITTEE REPORT**

Steven Taylor shared an update on all ongoing projects. The Committee reviewed the property portfolio and discussed needed renovation at SMPC.

#### **SEPTEMBER 2025 MEDICAL STAFF INTEGRATION COMMITTEE REPORT**

Joe Ogle shared that we have signed letters of intent for a podiatrist and otolaryngologist. Kayla Isaacs shared that we have signed an agreement with Chartis and have access to their credentialing best practice library. They did an assessment in 2023 and are planning a re-assessment soon.

Weaver made a motion to accept the standing reports. Clark seconded the motion, and Duncan, Joyce, Weaver, Wilkinson, Clark, Green and Barto voted in favor of the motion.

#### **APPROVAL OF RESOLUTION 2025-05 TO BECOME A MEMBER OF THE LIFECARE PURCHASING GROUP**

Denise Webber shared that several years ago, we became an individual member of Captis (group purchasing organization) allowing us to receive Class B pricing. LifeCare was able to negotiate membership for all 9 member hospitals as a purchasing group (Class A membership), which will increase savings for each of the hospitals. The single entity opportunity is \$2.5M to \$3.5M and will save \$416,074 in fees. Each hospital will continue to place orders and pay invoices just as they currently do. All 9 Boards will be asked to approve the resolution and then work will be done to finalize the contracts.

Clark made a motion to approve Resolution 2025-05 to become a member of the LifeCare Purchasing Group and authorize the officers of Stillwater Medical Center Authority to take any or all actions necessary to implement

the transactions. Barto seconded the motion, and Wilkinson, Barto, Joyce, Green, Clark, Duncan and Weaver voted in favor of the motion.

### **CONSENT AGENDA**

The Board reviewed the Stillwater Medical Center credentialing actions included on the Consent Agenda. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Wilkinson noted minor changes in the Diagnostic Imaging Equipment Process policy.

The Board members reviewed the following Medical Staff meeting minutes included in their packet prior to the meeting:

Stillwater Medical Center:

|                                    |                           |
|------------------------------------|---------------------------|
| <i>Medical Executive Committee</i> | <i>August 13, 2025</i>    |
| <i>Medical Executive Committee</i> | <i>September 10, 2025</i> |
| <i>Quality Assessment/ PI</i>      | <i>September 18, 2025</i> |

Rural Emergency Hospitals, Blackwell/Perry:

|                                 |                           |
|---------------------------------|---------------------------|
| <i>Med Exec Cte – Blackwell</i> | <i>August 20, 2025</i>    |
| <i>Patient Safety Quality</i>   | <i>September 10, 2025</i> |

Barto moved the Board approve the Consent Agenda with the recommended minor changes. Wilkinson seconded the motion and Weaver, Barto, Clark, Green, Duncan, Joyce and Wilkinson voted in favor of the motion.

### **ITEMS REMOVED FROM THE CONSENT AGENDA**

No action was taken.

### **CEO REPORT**

CEO, Denise Webber shared the following report with the members:

### **STILLWATER MEDICAL AWARDED THE AMERICAN HEART ASSOCIATION 2025 GOLD PLUS IN STROKE CARE**

Congratulations, Team SMC on such an impressive achievement!!!

### **VIZIENT QUALITY LEADERSHIP AWARD – COMMUNITY HOSPITAL**

We received the Vizient Bernard A. Birnbaum Quality and Accountability Award for Community Hospitals. The award honors providers that demonstrate excellence in delivering high-quality care based on measures in the Vizient Quality and Accountability Ranking.

### **EMPLOYEE OF THE MONTH, SEPTEMBER 2025 – JENNIFER YOUNG**

Jennifer Young, CNA, in Blackwell was nominated by her peers as our September Employee of the Month!

**POWER OF ONE!**

Stillwater Medical Foundation launched the inaugural employee giving campaign, Power of One. This campaign encourages employees to give at a level meaningful to them. Since the launch of Power of One, 113 new employees have decided to give.

**TIN CUP CLASSIC**

On September 8, 2025, the Stillwater Medical Foundation hosted the 28th Annual Tin Cup Classic at the Stillwater Country Club. The tournament sold out, with 11 event sponsors and 36 teams filling the course. Over \$134,000 was raised to support both the Emergency Department Expansion and the Still Strong Education Endowment.

**1050 FORWARD FELLOWSHIP UPDATE**

Stillwater recently hosted our 1050 Fellows for a community tour and a day of micropolitan and civic engagement education. Our Stillwater fellows worked to create Board Ready (Non Profit University) which is a workshop designed to empower nonprofit board members with the knowledge and tools they need to lead with confidence covering the essentials of effective board governance. Our first Board Ready workshop is scheduled for Nov 19.

**DR. ENGLISH RETIRES**

We wish Dr. English well and share our appreciation of her 23 years of clinical expertise and commitment to delivering high-quality care.

**UNITED WAY DAY OF CARING**

On September 18<sup>th</sup> our Day of Caring team dedicated their time to supporting residents at Melrose Senior Living Housing. The work done was greatly appreciated.

**MAYOR WILL JOYCE NAMED MAYOR OF THE YEAR FOR COMMUNITIES OVER 5,000**

Mayor Joyce was recognized as the 2025 Mayor of the Year at the Oklahoma Municipal League Conference. The Board expressed their appreciation of Joyce's significant contributions.

**DNV ISO CERTIFICATION**

The ISO 9001 certification recognizes our compliance with the ISO Quality Management System standards. Our organization's commitment to quality and continuous improvement has led to this achievement.

**STILLWATER AT HOME**

We are excited to share that we are uniting our hospice and home health service lines under one brand. Karman Legacy Hospice, Stillwater Medical Home Health and our new palliative care program (coming soon), will become Stillwater at Home.

### **RENASOLVE NEPHROLOGY'S TELE—NEPHROLOGY PROGRAM**

We are proud to announce the launch of Renasolve Nephrology's tele-nephrology program at Stillwater Medical Center. This service expands access to specialized kidney care, ensuring patients in the Stillwater community receive timely, expert support without leaving their hometown.

### **PATIENT FINANCIAL ASSISTANCE PROGRAM**

We have a new Patient Financial Assistance Program, Vector Health. This platform helps connect healthcare teams, nonprofits, and patients in need of financial aid by identifying, matching, and applying for medical mutual aid grants from thousands of nonprofits accessing \$30B annually of medical mutual aid such as co-pay assistance, travel assistance, premium assistance, diagnostic testing assistance, and additional funding/grants.

### **JEROMY JONES SPEAKS AT LEGACY**

Jeremy Jones, PT, spoke at Legacy Village of Stillwater. His presentation focused on helping community members better understand and manage balance issues. Jones shared practical strategies and exercises designed to reduce fall risks and improve confidence in daily activities.

### **BREAST CANCER AWARENESS MONTH ACTIVITIES**

A list of planned activities was shared with the Board.

### **OUR CENTRAL STERILE TEAM IS A TOP FINALIST BY CENSIS TECHNOLOGIES**

Stillwater Medical Center Central Sterile team was announced one of the top 10 award finalists. This award highlights outstanding teams whose leadership, innovation, and service go above and beyond for patient care.

### **LIFECARE LEADERSHIP SEARCH**

Patti Davis, CEO of Lifecare, retired this month. A search is underway for her replacement.

### **LEGISLATIVE UPDATE**

Webber shared an article concerning the 340B program.

### **NEWSPRESS SMCA SPOTLIGHT ARTICLES**

An article concerning the expansion of primary care in our community was shared with the members.

Patient compliments and area announcements was shared with the Board.

### **EXECUTIVE SESSION**

Barto moved the Board convene to Executive Session according to Title 25, Oklahoma Statutes, §307 (B) of the Oklahoma Open Meeting Act for the purpose of discussing the items listed on the agenda. Clark seconded the motion, and Clark, Duncan, Barto, Wilkinson, Joyce, Green and Weaver voted in favor of the motion.

Those present in Executive Session included: Board members, Barto, Duncan, Clark, Wilkinson, Joyce, Green and Weaver; Medical Staff Liaison, Dr. Mark Paden, as well as Denise Webber, CEO; Alan Lovelace, CFO; Dr. Ted Kaspar, DO (COS); John Koemel (attorney); and Cheryl Marshall, Executive Assistant.

Clark moved the Board return to Open Session. Joyce seconded the motion and Green, Weaver, Joyce, Barto, Wilkinson, Clark, and Duncan voted in favor of the motion.

#### **RETURN FROM THE EXECUTIVE SESSION**

Chairman, Duncan stated that nothing other than what was listed on the agenda had been discussed in Executive Session, and that no votes had been taken.

#### **APPROVAL OF RESOLUTION 2025-04**

Joyce made a motion to approve Resolution 2025-04. Clark seconded the motion, and Clark, Duncan, Weaver, Joyce, Wilkinson and Barto voted in favor of the motion. Dr. Green abstained.

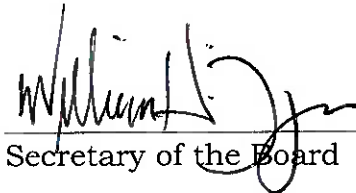
#### **NEW BUSINESS**

None

#### **ADJOURN**

There being no further business, Wilkinson moved that the meeting be adjourned. Weaver seconded the motion, and Barto, Green, Duncan, Clark, Weaver, Joyce and Wilkinson voted in favor of the motion. The meeting was adjourned at 7:10 p.m.

  
Chairman of the Board

  
Secretary of the Board

