

**STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Regular Meeting, August 26, 2025
Stillwater Medical Center, Honska Conference Center
5:30 p.m.**

Present: Dan Duncan, Lowell Barto, Denise Weaver, Dr. Todd Green, Gary Clark, Cheryl Wilkinson and Mayor Will Joyce

Absent:

Others: Denise Webber, Dr. Mark Paden, Dr. Ted Kaspar, Dr. Steven Cummings, Alan Lovelace, Kayla Isaacs, Jovan Smith, Michal Shaw, Shawn Howard, Mary Beth Hunziker, Joe Ogle, Brian Grace and Cheryl Marshall (minutes)

CALL TO ORDER

Chairman, Dan Duncan, called the meeting to order at 5:36 p.m. The members reviewed the Mission, Vision and Values statement included in the packet.

APPROVAL OF MINUTES

Weaver made a motion to approve the June 24, 2025, Board of Trustees minutes, June 18, 2025, Finance Committee minutes, June 10, 2025 Facilities Committee and June 16, 2025 Medical Staff Integration Committee minutes as presented. Clark seconded the motion and Barto, Duncan, Weaver, Joyce, Wilkinson and Clark voted in favor of the motion. Dr. Green had not yet arrived.

BOARD EDUCATION: LEGISLATIVE UPDATE

Denise Webber shared a PowerPoint presentation concerning the Big Beautiful Bill Act and the expected reductions in Medicaid payments over the next ten years; \$850M. 8.7M fewer people will be covered by Medicaid over this time. 47 rural hospitals in Oklahoma are at risk for closure. Direct payment cuts will begin SFY 2029. The application process for payment of rural hospital stabilization funds will begin in September and must be approved by December 31st.

2025 ORGANIZATIONAL SCORECARD REPORT

CEO Webber shared that we are meeting or exceeding our service goal in inpatient, clinic, outpatient, quality, people and growth. We are behind goal in our ED, finance and clinic growth goals. Our overall performance rating is 3.20 stars.

ACCEPTANCE OF REPORTS FROM OFFICERS

2ND QUARTER QUALITY ASSURANCE PERFORMANCE IMPROVEMENT (QAPI) REPORT

Denise Webber shared the recent QAPI Committee report. The Committee reviewed the strategic scorecard and quality indicators as well as the annual complaint and grievance report. Medication scanning rates are improving. They discussed ways to improve the fall rate in patient's homes and in the hospital. The Committee has been meeting quarterly but will begin meeting on a monthly basis.

JULY FINANCIAL REPORT/AUGUST FINANCE COMMITTEE REPORT

Alan Lovelace, CFO, provided a PowerPoint summary of operations for July 2025. Admissions, including rehab, were 505, above last year of 459. Average Daily Census, including rehab was 61, compared to last year of 55.

Due to construction issues some surgeries were moved from the Surgery Center to the main hospital. Surgeries were 602 for the month, above budget of 401 and last year of 470. Surgeries at the Surgery Center West were 372 for the month, below a budget of 628 and last year of 540. Surgeries total was 974, below budget of 1,029 and last year of 1,010.

Emergency room visits were 2,733 above budget of 2,590 and last year of 2,699. Outpatient visits, not including ER visits, were 15,946 above budget of 14,641 and last year of 14,643. Adjusted patient days at SMC was 6,282 compared to last year of 6,200. Clinic Visits were 33,033, compared to last year of 31,798. Births were 67 for the month, below last year at 82. Number of discharges from the NICU was 14. NICU average daily baby days were 4.0 compared to a budget of 4.6.

Financial assistance was \$2.1M for the month. Salaries and Wages were at \$14.1M, above budget of \$13.2M, and last year of \$12.6M. FTE's were 1,664 below budget of 1,675 and above last year of 1,565. Benefits were \$2.4M below budget of \$3.0M and last year of \$2.6M.

Operating Income Consolidated is \$1.1M, below last year of 1.9M. Operating Income for the Hospitals is \$1.757M below last year of \$2.1M. Operating Income for Stillwater Medical is \$1.59M, below last year of \$2.0M. Operating Income for SM Perry is \$108,000 compared to year of \$7,000. The operating Income for SM Blackwell is \$52,000, above last year of \$45,000. Operating Income for the Clinics is (\$557,000) compared to a budget of (\$411,000) and last year of (\$226,000).

Operating Income for the Hospitals year to date is \$9.2M compared to last year of \$9.1M. Operating Income for the Clinics year to date is (\$4.2M) compared to last year of (\$3.7M). Operating Margin for the Hospitals is 6.40% compared to last year of 6.85%. Operating Margin for the Clinics is -6.0% compared to a budget of -4.3% and last year -5.6%.

YTD Operating Margin Consolidated is 2.32%, compared to last year of 2.71%. YTD Non-Operating Revenue is \$9.2M, above last year at \$6.2M. YTD Net Income Consolidated is \$14.2M, above last year of \$11.6M.

The BancFirst investment account increased to \$69,452M and y-t-d is 0.53%. The Arvest investment account increased to \$10.8M and y-t-d is 0.09%. The Commerce investment account increased to \$17.9M and year to date is 1.06%. Consolidated Investments for July is \$98.2M.

Cash Collections-AR only for July was \$29.7M compared to \$25.2M in 2024. Net AR Balance Consolidated in July was \$46.0M. Cash on hand is \$112.1M compared to \$134M at year end 2024. Days Cash on Hand was 115 in July. A YTD Operating Income Summary vs Budget and Investment Bank Performance was provided.

Lovelace shared that the Finance Committee reviewed the financials and summary of clinic operations. BancFirst presented the investment portfolio. The Committee recommended approval of the EHR Archival System, daVinci Equipment Lease Purchase and Cios Spin Mobile C-Arm.

JULY/AUGUST 2025 MEDICAL STAFF INTEGRATION COMMITTEE REPORT

Joe Ogle shared that six new physicians are onboarding; 2 Family Medicine; 1 OB/Gyn, 1 Pediatrician and 2 Anesthesiologists. We have several providers who have signed a letter of intent: Women's Health APP; Otolaryngologist CRNA; and an Orthopedic PA. Negotiations with a Podiatry candidate are ongoing.

Barto made a motion to accept the standing reports. Joyce seconded the motion, and Duncan, Joyce, Weaver, Wilkinson, Clark and Barto voted in favor of the motion. Dr. Green had not yet arrived.

APPROVAL OF DAVINCI EQUIPMENT LEASE PURCHASE

Alan Lovelace shared that with the rapid changes in technology, instead of purchasing, the Hospital would like to lease the daVinci 5 robotic system. It has intuitive technology, which allows the surgeon additional capabilities. The members considered the three options available with the lease, which was reviewed by legal and distributed at the meeting. Option 3 is recommended, which includes a leave-behind/trade-in opportunity and a \$480,000 price reduction at a cost of \$2,136,000.

Clark made a motion to approve the lease of the daVinci equipment option 3 at a total cost of \$2,136,000 as presented. Barto seconded the motion, and Wilkinson, Barto, Joyce, Clark, Duncan and Weaver voted in favor of the motion. Dr. Green had not yet arrived.

APPROVAL OF EHR ARCHIVAL SYSTEM

Lovelace shared that due to the transition to Epic it is necessary to purchase an EHR archival system to archive all existing Meditech and NextGen patient clinical and financial information. 3 bids were received: Keena Health, \$1,220,400; Clearsense, \$2,268,000 and OLAH, \$1,270,650. OLAH is the only vendor that will archive and has an AR burndown feature which will aide in collecting on previous accounts.

Weaver made a motion to approve the OLAH Archival System at a total cost of \$1,270,650 as presented. Barto seconded the motion, and Joyce, Barto, Clark, Duncan, Wilkinson and Weaver voted in favor of the motion. Dr. Green had not yet arrived.

APPROVAL OF PURCHASE OF PULMONOLOGY CIOS SPIN MOBILE 2D 3D C-ARM

Alan Lovelace shared that the c-arm integrates with the ION and allows for greater precision during biopsies. Two quotes were received: Stryker, \$471,231, and Siemens CIOS, \$398,881.

Wilkinson made a motion to approve the purchase of the Siemens Cios Spin Mobile C-Arm at a total cost of \$398,881 as presented. Weaver seconded the motion, and Weaver, Clark, Green, Joyce, Duncan, Wilkinson and Barto voted in favor of the motion.

MEDICAL STAFF COMMITTEE ASSIGNMENTS

The members reviewed the July 2025 Medical Staff assignments.

No action is required.

CONSENT AGENDA

The Board reviewed the Stillwater Medical Center credentialing actions included on the Consent Agenda. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Wilkinson shared concerns regarding critical and non-critical result reporting in the REH Reporting Critical Results policy and recommended a minor change in the REH Reporting of Domestic Violence and Human Trafficking policy.

The Board members reviewed the following Medical Staff meeting minutes included in their packet prior to the meeting:

Stillwater Medical Center:

<i>Medical Executive Committee</i>	<i>August 13, 2025</i>
<i>QAPI Committee</i>	<i>July 29, 2025</i>

Rural Emergency Hospitals, Blackwell/Perry:

<i>Med Exec Cte – Blackwell</i>	<i>May 21, 2025</i>
---------------------------------	---------------------

Med Exec Cte – Blackwell
Infection Control - Blackwell
Patient Safety Quality - BW
Med Exec Cte – Perry

June 18, 2025
August 5, 2025
August 13, 2025
May 20, 2025

Wilkinson moved the Board approve the Consent Agenda with the removal of two policies: REH Reporting Critical Results and REH Reporting of Domestic Violence and Human Trafficking. Clark seconded the motion and Weaver, Barto, Clark, Green, Duncan, Joyce and Wilkinson voted in favor of the motion.

ITEMS REMOVED FROM THE CONSENT AGENDA

Wilkinson made a motion to table the REH Reporting Critical Results and REH Reporting of Domestic Violence and Human Trafficking policies for further review. Barto seconded the motion and Wilkinson, Joyce, Duncan, Green, Clark, Barto and Weaver voted in favor of the motion.

CEO REPORT

CEO, Denise Webber shared the following report with the members:

DR. PADEN RECEIVES BOB PHILLIPS AWARD!

Dr. Mark Paden is this year's recipient of the Bob Phillips award. This award was created by the Stillwater Medical Center Medical Staff to honor physicians who demonstrate outstanding community advocacy, fellowship, and service.

EMPLOYEE OF THE MONTH, JULY 2025 – DAVID DUNCAN

David Duncan was nominated by his peers as our July Employee of the Month. His co-workers shared that he is a great resource for safety and security, puts others above himself, is kind and always willing to help.

EMPLOYEE OF THE MONTH, AUGUST 2025 – KELLY BRIGGS, RN

Kelly Briggs, RN, was nominated by her peers as our August Employee of the Month. Her co-workers shared that she is helpful, knowledgeable, has an unrelenting work ethic and friendly demeanor.

STILLWATER MEDICAL'S OR TEAM HONORED 2025 CLINICAL SITE OF THE YEAR!

Stillwater Medical's OR team was honored by Central Technology Center as the 2025 clinical site of the year, and Jessica Ball was named preceptor of the year.

MANDI BRITTON - 2nd QUARTER 2025 DAISY AWARD RECIPIENT

Mandi Britton has been working at Stillwater Medical for over 20 years. She enjoys working with her patients and team on the Inpatient Rehab Unit. Her peers report her as a great patient advocate, excellent communicator and teacher, and that she cares for the whole patient ensuring they receive the very best care.

MALINDA WEBB CELEBRATES NEXT CHAPTER

Colleagues, community members and Stillwater Medical leaders gathered to celebrate Dr. Malinda Webb's incredible legacy at Stillwater Pediatrics on Aug. 8. She has transitioned to Stillwater Medical as a hospital-based provider in Women's Health, continuing her commitment to care for this community.

BECKER'S RECOGNIZES DENISE WEBBER AS A CEO TO KNOW, 2025!

Denise Webber was recognized by Becker's as a CEO to Know 2025 for her visionary leadership, dedication to improving community health, fostering strong workplace cultures, driving sustainable growth and securing the long-term success of Stillwater Medical!

LUNG SCREENING EVENT

Stillwater Medical offered a special promotion on lung screenings between July 21 and Aug. 1. We had an overwhelming response from the community with 324 screenings provided!

OUTSIDE PRODUCTION COMPANY WIN

We have 4, 15-second Stillwater Medical commercials that will air over the next several months on KOCO. These commercials are intended to increase brand awareness and promote the innovative healthcare we provide.

CELEBRATING THE ORTHOPEDIC CENTER OF EXCELLENCE AND CHAMBER AFTER HOURS EVENT

The Topping Out ceremony on June 25 marking the progress on this project, which is set to open in summer 2026. Stillwater Medical hosted the Stillwater Chamber of Commerce After Hours event on July 15 to share the vision behind this new facility, designed to improve collaboration and streamline patient care.

CIVIC CONVERSATIONS

On July 31st, Webber was one of three panelists at the Stillwater League of Women Voters asked to discuss the potential impact of HR1/BBB.

MID-YEAR PLANNING

Our department leaders met and worked together in teams to brainstorm ideas to achieve this year's goals by year end.

EPIC UPDATE

Our Epic connect journey is progressing into the next important stage of Adoption. We are scheduled to go live simultaneously on July 26, 2026.

TRAGEDY AT ENID INTEGRIS HOSPITAL

Our team members reached out to share our sentiments with the Enid team. Our thoughts are with them as they work through this tragedy in their community.

VIDEOS SHARED

Two "story of excellence" videos, four commercials and the Pay it Forward featuring a Blackwell team member was shared with the members.

NEW BUSINESS

None

ADJOURN

There being no further business, Joyce moved that the meeting be adjourned. Barto seconded the motion, and Barto, Green, Duncan, Clark, Weaver, Joyce and Wilkinson voted in favor of the motion. The meeting was adjourned at 7:02 p.m.



Chairman of the Board



Secretary of the Board

