

**STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Regular Meeting, March 25, 2025
Stillwater Medical Center, Honska Conference Center
5:30 p.m.**

Present: Dan Duncan, Lowell Barto, Denise Weaver, Dr. Todd Green, Gary Clark, Cheryl Wilkinson and Mayor Will Joyce

Absent:

Others: Denise Webber, Dr. Mark Paden, Dr. Matthew Payne, Alan Lovelace, Kayla Isaacs, Dawn Kregel, Steven Taylor, Michal Shaw, Brad Horst, Joe Ogle, Brian Grace, John Koemel (attorney) and Cheryl Marshall (minutes)

CALL TO ORDER

Chairman, Dan Duncan, called the meeting to order at 5:36 p.m.

The Mission, Vision and Values statement was included for review. A story of excellence video was shared with the members.

APPROVAL OF MINUTES

Barto made a motion to approve the January 28, 2025, Board of Trustees minutes, January 15, 2025, Finance Committee minutes and January 20, 2025, Medical Staff Integration Committee minutes as presented. Weaver seconded the motion and Barto, Duncan, Weaver, Joyce, Wilkinson, Clark and Green voted in favor of the motion.

2025 ORGANIZATIONAL SCORECARD REPORT

CEO Webber shared that we are very pleased to see an increase in ED patient satisfaction, increasing from 68.2% in December to 74.3% in February. Our overall performance rating through February is 3 star.

STILLWATER MEDICAL FOUNDATION ANNUAL REPORT

Michal Shaw, Executive Director, shared information on the many events held in 2024. She shared the Hospital's deep appreciation of our volunteers who worked hard on every detail to make the events memorable and raising an amazing \$1,872,808!

BOARD COMMITTEE APPOINTMENTS

Chairman Duncan shared the Committee Appointments for 2025.

**ACCEPTANCE OF REPORTS FROM OFFICERS
APPROVAL OF QUALITY ASSURANCE PERFORMANCE IMPROVEMENT
(QAPI) REPORT**

Steven Taylor shared that we received a 4-star rating for this year from the Centers of Medicare and Medicaid (CMS). We will receive a six-month full review from the Clinical Data Base (CDB) in May that will be shared with the Board. The CDB data shows where we can make improvements allowing us opportunities to improve quality for our patients.

**JANUARY/FEBRUARY FINANCIAL REPORT/JANUARY FINANCE
COMMITTEE REPORT**

Alan Lovelace provided a PowerPoint summary of operations for January and February 2025. Admissions in January were 559 and 484 in February; above February last year of 392. Average Daily Census, including rehab was 73 in both January and February, compared to February last year of 54.

Surgeries were 474 in January and 419 in February; being 462 in February of last year. Surgeries at the Surgery Center West were 527 in January and 451 in February.

Emergency room visits were 3,264 in January and 2,820 in February; 2,848 in February of last year. Outpatient visits, not including ER visits, were 13,934 in February, down from January at 16,974; compared to budget in February of 13,641. Clinic Visits were 28,177 for February, down from January of 34,348 and compared to February last year of 27,312. Births were 79 in January and 61 in February, compared to February last year of 51.

Financial assistance was \$1.5M in January and \$1.1M in February. Salaries and Wages were \$13.6M in January; \$13.0M in February, which was above February last year of \$11.7M. FTE's were 1,592 in January and 1,641 in February, above February last year of 1,518. Benefits were \$3.026M in January and \$2.8M in February in line with budget and last year.

Operating Income Consolidated in January was \$940,000 and \$487,000 in February, above budget and last year. Operating Income for the Hospitals was \$1.081M in January and \$825,000 in February, above February last year of \$492,000. Operating Income for Stillwater Medical in January was \$940,000 and \$515,000 in February; above February last year of \$465,000. Operating Income for Stillwater Medical Perry was \$28,000 in January and \$233,000 in February compared to last year of \$8,000. Operating Income for Stillwater Medical Blackwell in February was \$113,000 in January and \$78,000 in February, above February last year of \$19,000. Operating Income for the Clinics was (\$486,000) in January and (\$338,000) in February compared to a February budget of (\$589,000) and last year of (\$1.1M).

Operating Income for February for the Hospitals year to date is \$1.9M compared to a budget of \$2.0M and last year of \$1.8M. Operating Income for February for the Clinics year to date is (\$825,000) compared to last year of (\$1.8M). Operating Margin for February for the Hospitals is 4.43% compared to last year of 4.72%. Operating Margin for February for the Clinics is -4.1% compared to budget of -5.8%.

YTD Operating Margin Consolidated in February is 1.72%, compared to a budget of 1.17% and last year of .02%. YTD Non-Operating Revenue in February is \$3.0M, above budget of \$490,000 and last year at \$404,000. In February YTD Net Income Consolidated was \$4.1M, above budget of \$1.2M and last year of \$417,000.

In February, the BancFirst investment account increased to \$81.1M and year to date is 2.39%. The Arvest investment account increased to \$10.4M and year-to-date is 2.96%. The Commerce investment account decreased to \$17.0M and year-to-date is 1.55%. Consolidated Investments for February is \$108.6M.

Days in Accounts Receivable in January and February remained at 37 days. Cash Collections-AR only in January was \$25,679M and \$25.796M in February; compared to \$25.2M in 2024. Net AR Balance Consolidated in January was \$45,189M and in February was \$43.2M. Cash on Hand and Long-Term Debt was \$120.4M in January and \$120.5M in February compared to \$134M at year end 2024. Days Cash on Hand was 124 in January and 127 in February. A YTD Operating Income Summary vs Budget was provided.

Lovelace shared that we have initiatives in place to improve AR collection. We have seen a slight improvement and are expecting to see greater improvement in the coming months.

Lovelace shared that the Finance Committee reviewed the financials and summary of clinic operations. The NMTC closing is scheduled on Thursday and will benefit the Ortho project. The Committee recommended approval of the ED Nurse Call System Replacement and the Fire Pump Replacement.

MARCH 2025 MEDICAL STAFF INTEGRATION COMMITTEE REPORT

Joe Ogle shared the Medical Staff Integration Committee report. He noted that the Committee approved the 1st year peer program guidelines. The Committee discussed current recruitment needs.

MARCH 2025 FACILITIES COMMITTEE REPORT

Steven Taylor shared the Facilities Committee report. The NICU inspection went well and the unit will open on March 31st. The c-section room is complete. We are working on initial plans for the ED/Lab project and also

on plans for an additional parking lot. The Committee recommended the Board approve the ED Nurse Call System and Fire Pump.

Barto made a motion to accept the standing reports. Wilkinson seconded the motion, and Duncan, Joyce, Weaver, Wilkinson, Clark, Green and Barto voted in favor of the motion.

APPROVAL OF ED NURSE CALL SYSTEM REPLACEMENT

Steven Taylor shared that the Nurse Call system is used throughout the hospital and has been upgraded in some departments. The system in the ED was installed in 2006 and doesn't integrate with the existing systems in the building. After sending out bids twice, 2 bids were received: Endex for \$101,277; Primary System \$111,981. Endex was deemed lowest and best. This system will integrate with other systems in place.

Weaver made a motion to approve the replacement of the nurse call system from Endex at a cost of \$101,277. Barto seconded the motion, and Barto, Wilkinson, Green, Joyce, Clark, Duncan and Weaver voted in favor of the motion.

APPROVAL OF FIRE PUMP REPLACEMENT

Steven Taylor shared that the current fire pump installed in 2006, has reached end of life and parts are no longer available for the control panel. One bid was received after being bid twice. The bid received was from Hammond Fire Systems in the amount of \$153,975.

Clark made a motion to approve the Fire Pump Replacement from Hammond Fire Systems at a cost of \$153,975. Weaver seconded the motion, and Green, Wilkinson, Weaver, Barto, Joyce, Clark and Duncan voted in favor of the motion.

CONSENT AGENDA

Dan Duncan updated the Board members on all Consent Agenda items for Stillwater Medical Center and Rural Emergency Hospitals in Blackwell and Perry. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Minor changes were recommended to the following policies: Non-Administered Medications; Nominating Committee Voting of Staff Officers'; Peer Review; Perry's IC; Women's Health NICU; REH Infection Control policy disaster preparedness; and changing "physician" to "provider" on policies where appropriate.

The Board members reviewed the following Medical Staff meeting minutes:

Stillwater Medical Center:

Medical Executive Committee

February 12, 2025

ED Section	February 13, 2025
OB/Peds Section	January 28, 2025
OB/Peds Section	March 6, 2025
eMRC	January 24, 2025
eMRC	February 13, 2025
P&T Committee	February 14, 2025
Peer Review Committee	February 4, 2025
Peer Review Committee	March 4, 2025
Credential Committee	January 7, 2025
QAPI	February 25, 2025
Utilization Review	January 22, 2025
Radiology Section	January 22, 2025
Infection Control Committee	January 23, 2025

Stillwater Medical Perry:
Medical Executive Committee January 21, 2025

Stillwater Medical Blackwell:
Medical Executive Committee January 15, 2025
Patient Safety/Quality March 13, 2025

Barto moved the Board approve the Consent Agenda with the recommended revisions. Joyce seconded the motion and Weaver, Wilkinson, Barto, Clark, Green, Duncan and Joyce voted in favor of the motion.

ITEMS REMOVED FROM THE CONSENT AGENDA

No action was taken.

CEO REPORT

CEO, Denise Webber shared the following report with the members:

FEBRUARY HIGHLIGHTS

As the Board did not meet last month, Webber shared that we received Newsweek's 2025 World Best Hospitals award for the fifth consecutive year. We were also recognized as #1 in Oklahoma for patient experience. We also made Forbes Best Midsize Employers list. Kathy Krehbiel was named March Employee of the Month. The Oncue NICU ribbon cutting was held February 26th.

WOMEN OF WELLNESS EVENT

Stillwater Medical Foundation hosted 250 women at its seventh annual Women of Wellness brunch March 5 at Sparrow Beginnings. Dr. Allison Drummond of Drummond Eye Clinic and Meredith Woodruff, OSU alumna and keynote speaker, discussed women's health issues.

CIO, CHRIS ROARK RETIRES

Chris Roark, our long-term and highly respected Chief Information Officer, retired after 25 years of service.

NEW CHIEF INFORMATION OFFICER (CIO) SELECTED

Dan Winemiller has joined our team as CIO. He brings many years of clinical, consulting and technology experience to Stillwater Medical. He holds an MBA with a specialization in IT Management, a LEAN Six Sigma Blackbelt and a track record of change management skills that includes successful implementations of hospital EMRs and ERPs.

MEDICINE DAY AT THE CAPITOL

On March 4th, a group of physicians and staff participated in Medicine Day at the Capitol, where we had the opportunity to engage directly with multiple state senators and representatives. This event served as a valuable platform to ensure that the voices of our physicians and staff are heard at the legislative level, reinforcing our commitment to advancing healthcare in Oklahoma.

CAREGIVERS DAY AT THE CAPITOL

On March 5th, SMC Leadership attended Caregivers Day at the Capitol. The group had the opportunity to bring their voice to the Capitol and engage with the State Legislators.

DNV HOSPITAL SURVEY

The DNV surveyors were onsite February 4th through 6th to review the operational processes that ensure compliance with Medicare Conditions of Participation and ISO Standards. This annual process helps us continually improve the quality of care and safety for our patients and team. All findings from last year were closed.

NURSING RESIDENTS - ED

Stillwater Medical is leading the way in nursing education with Oklahoma's first Emergency Nurse Residency Program (ENRP), combining in-person didactic training with online learning. Five new graduates are enrolled.

WALK-IN WEDNESDAYS

We will be hosting a Walk-in Wednesday event starting March 26th. This event is an effort to help fill our RN vacancies.

YMCA

Webber and Lovelace met with YMCA leaders and discussed committing \$200,000 per year for the next 10 years in conjunction with subsidies for staff memberships.

INDUSTRY UPDATE

Webber shared a State Legislative update on 340B.

EXECUTIVE SESSION

Barto moved the Board convene to Executive Session according to Title 25, Oklahoma Statutes, §307 (B) of the Oklahoma Open Meeting Act for the purposes of discussing the items on the agenda. Clark seconded the

motion, and Clark, Duncan, Barto, Joyce, Wilkinson, Green and Weaver voted in favor of the motion.

Those present in Executive Session included: Board members, Barto, Duncan, Clark, Wilkinson, Green, Joyce and Weaver; Medical Staff Liaison, Dr. Mark Paden, as well as Denise Webber, CEO, Joe Ogle, Physician Recruiter and Cheryl Marshall, Executive Assistant.

Barto moved the Board return to Open Session. Clark seconded the motion and Barto, Wilkinson, Joyce, Clark, Duncan, Green and Weaver voted in favor of the motion.

RETURN FROM THE EXECUTIVE SESSION

Chairman, Duncan stated that nothing other than what was listed on the agenda had been discussed in Executive Session, and that no votes had been taken.

NEW BUSINESS

None

OTHER BUSINESS

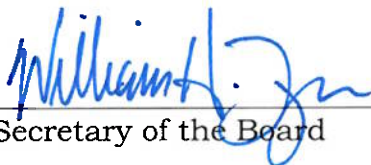
None

ADJOURN

There being no further business, Wilkinson moved that the meeting be adjourned. Green seconded the motion, and Duncan, Joyce, Weaver, Barto, Green, Clark and Wilkinson voted in favor of the motion. The meeting was adjourned at 8:20 p.m.



Chairman of the Board



Secretary of the Board

