

**STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Regular Meeting, December 19, 2024
Stillwater Medical Center, Honska Conference Center
5:30 p.m.**

Present: Dan Duncan, Lowell Barto, Denise Weaver, Dr. Todd Green, Gary Clark, Cheryl Wilkinson and Mayor Will Joyce

Absent:

Others: Denise Webber, Dr. Mark Paden, Dr. Matthew Payne, Dr. Steven Cummings, Alan Lovelace, Kayla Isaacs, Jovan Smith, Dawn Kregel, Steven Taylor, Shawn Howard, Chris Roark, Tamie Young, Michal Shaw, Necia Kimber, Joe Ogle, Brian Grace, John Koemel (attorney) and Cheryl Marshall (minutes)

CALL TO ORDER

Chairman, Dan Duncan, called the meeting to order at 5:58 p.m.

The Mission, Vision and Values statement was included for review.

APPROVAL OF MINUTES

Barto made a motion to approve the October 22, 2024, Board of Trustees minutes, November 15, 2024, Special Board of Trustees minutes, October 21, 2024, Finance Committee minutes, October 8, 2024, Facilities Committee minutes and October 21, 2024, Medical Staff Integration Committee minute as presented. Joyce seconded the motion and Barto, Duncan, Weaver, Joyce, Wilkinson, Clark and Green voted in favor of the motion.

2024 ORGANIZATIONAL SCORECARD REPORT

CEO Webber shared the performance rating in each category. Improvement initiatives are underway in the Emergency Department. We currently have a 5-star rating in Outpatient Service, Finance and Growth and are at a 4-star overall. It has been an exceptional year.

ACCEPTANCE OF REPORTS FROM OFFICERS

APPROVAL OF QUALITY ASSURANCE PERFORMANCE IMPROVEMENT (QAPI) REPORT

Necia Kimber shared appreciation of the outstanding work of the Compliance, Quality and Patient Safety teams for all they have been able to accomplish this year. They have ensured that all of the new 19 CMS measures are being collected and tracked. The members reviewed the Clinical Performance scorecard, as well as the new CDB Clinical scorecard.

NOVEMBER 2024 FINANCIAL REPORT/DECEMBER FINANCE COMMITTEE REPORT

Alan Lovelace provided a PowerPoint summary of operations for November 2024. Admissions, including rehab, were 422, equal to last year of 422. Average Daily Census, including rehab was 53, compared to last year of 56.

Surgeries were 458 for the month, above last year of 447. Surgeries at the Surgery Center West were 589, below a budget of 685 and last year of 602.

Emergency room visits were 2,839, above last year of 2,715. Outpatient visits, not including ER visits, were 14,198 above budget of 13,495 and last year of 13,217. Clinic Visits were 24,853, compared to last year of 23,200. Births were 44, compared to a budget of 67 and last year at 56.

Financial assistance was \$1.3M for the month. Salaries and Wages were at \$13.1M, above budget of \$12.2M, and last year of \$11M. FTE's were 1,598 above budget of 1,592 and last year of 1,512. Benefits were \$2.8M below budget of \$2.9M and above last year of \$2.7M.

Operating Income Consolidated is \$320,000, below budget of \$818,000 and last year of 2.8M. Operating Income for the Hospitals is \$69,000 below last year of \$1.6M. Operating Income for Stillwater Medical is (\$282,000), below last year of \$1.6M. Operating Income for Stillwater Medical Perry is \$129,000 compared to last year of \$45,000. Operating Income for Stillwater Medical Blackwell is \$222,000, above last year of \$165,000. Operating Income for the Clinics is \$251,000 compared to last year of (\$775,000).

Operating Income for the Hospitals year to date is \$14.3M compared to last year of \$15M. Operating Income for the Clinics year to date is (\$4.7M) compared to a budget of (\$7.8M) and last year of (\$9.0M). Operating Margin for the Hospitals is 6.03% compared to last year of 6.97%. Operating Margin for the Clinics is -4.4% compared to a budget of -7.6% and last year -9.6%.

YTD Operating Margin Consolidated is 3.02%, compared to a budget of 2.85% and last year of 1.91%. YTD Non-Operating Revenue is \$9.9M, above last year at \$9.2M. YTD Net Income Consolidated is \$19.6M, above budget of \$11.3M and last year of \$15.2M.

The BancFirst investment account increased to \$89.4M and year to date is 9.76%. The Arvest investment account increased to \$10.4M and year to date is 10.71%. The Commerce investment account increased to \$17.1M and year to date is 11.94%. Consolidated Investments for November is \$117.1M.

Days in Accounts Receivable is 38 days. Cash Collections-AR only for November was \$25.1M compared to \$27.0M in the 3rd quarter. Net AR Balance Consolidated in November was \$51.5M. Cash on hand is \$133.3M

compared to \$139M at year end 2023. Days Cash on Hand was 147 in November.

Lovelace shared that the Finance Committee reviewed the financials and summary of clinic operations. Commerce presented SMC's investment portfolio update. The Committee recommended the Board approve the 2025 Operating and Capital Budgets, Network Equipment, Radiation Shields and the purchase of two buildings.

NOVEMBER 2024 MEDICAL STAFF INTEGRATION COMMITTEE REPORT

Joe Ogle shared the Medical Staff Integration Committee report. He noted that the physician mentorship program was named first year peer program. The Committee reviewed the recruitment needs.

NOVEMBER 2024 FACILITIES COMMITTEE REPORT

Steven Taylor shared the Facilities Committee Report giving an update on all projects underway. He noted our appreciation of the City adding a four-way stop at Stanley and 8th Street, as well as the addition of the crosswalk behind the hospital.

Clark made a motion to accept the standing reports. Green seconded the motion, and Duncan, Joyce, Weaver, Wilkinson, Clark, Green and Barto voted in favor of the motion.

BOARD OF TRUSTEES SELF-ASSESSMENT SURVEY REPORT

Denise Webber shared the results of the BOT self-assessment with the members. As the Consent Agenda is generally large, we plan to look at the number of policies and work to divide them into more manageable quantities. All of the Board's comments were discussed and are well appreciated.

APPROVAL OF 2025 OPERATING AND CAPITAL BUDGETS

Alan Lovelace shared a summary memo with the Board members. He discussed expected challenges and efforts underway to achieve our goals. This year, to achieve 5-star on our organizational scorecard, we will need to earn 5%.

Weaver made a motion to approve the 2025 Operating and Capital Budgets. Clark seconded the motion, and Weaver, Wilkinson, Duncan, Barto, Green, Joyce and Clark voted in favor of the motion.

APPROVAL OF NETWORKING EQUIPMENT TO SUPPORT VIRTUAL NURSING IMPLEMENTATION

Chris Roark presented information for the purchase of infrastructure hardware required for the Banyan Virtual Nursing implementation. ISG quoted less than their State Contract price at \$121,859.

Barto made a motion to approve the purchase of the network equipment to support virtual nursing implementation from ISG for a total amount of \$121,859. Joyce seconded the motion, and Barto, Wilkinson, Green, Joyce, Clark, Duncan and Weaver voted in favor of the motion.

APPROVAL OF CATH LAB RADIATION SHIELDING SYSTEM PURCHASE

Steven Taylor provided bid information for the purchase of 2 Cath lab Radiation Shielding systems. These systems will reduce radiation exposure and eliminate the need to wear heavy lead aprons, helping to reduce musculoskeletal injuries. Three bids were received, and all were trialed by staff. Egg Medical was chosen as best due its reduction of radiation, innovative design, ease of use and space efficiency. A video of the equipment was shared with the members. The Stillwater Medical Foundation has agreed to fund the purchase of both shielding systems.

Weaver made a motion to approve the two Egg Medical radiation shielding systems at a cost of \$340,858. Wilkinson seconded the motion, and Green, Wilkinson, Weaver, Barto, Joyce, Clark and Duncan voted in favor of the motion.

APPROVAL OF SURGERY CENTER WEST AND ORTHOOK BUILDING PURCHASE

Alan Lovelace shared that Stillwater Medical currently owns 50% of the buildings and now has the opportunity to purchase the other 50%. The purchase price of Surgery Center West and OrthoOklahoma buildings and assets is \$8.2M. Lovelace shared a rent analysis and return on investment of 12.5 years.

Barto made a motion to approve the purchase to fully own the Surgery Center West and OrthoOK buildings at a total cost of \$8.2M. Clark seconded the motion, and Green, Joyce, Clark, Weaver, Barto, Duncan and Wilkinson voted in favor of the motion.

APPROVAL OF ADMINISTRATIVE POLICIES

Webber shared the minor changes recommended to the Executive Level Negotiations and Compensation policy.

Clark made a motion to approve the proposed changes. Weaver seconded the motion, and Weaver, Wilkinson, Duncan, Barto, Green, Joyce and Clark voted in favor of the motion.

APPROVAL OF BOARD OF TRUSTEE BYLAWS

Webber shared that due to reducing the number of regular BOT meeting dates required annually, minor changes were proposed to the BOT Bylaws policy to bring it up-to-date.

Barto made a motion to approve the proposed changes to the BOT Bylaws. Green seconded the motion, and Duncan, Barto, Weaver, Green, Joyce, Wilkinson and Clark voted in favor of the motion.

CONSENT AGENDA

Dan Duncan updated the Board members on all Consent Agenda items for Stillwater Medical Center and Rural Emergency Hospitals in Blackwell and Perry. All actions listed on the consent agenda were approved through our Medical Staff Committees. Wilkinson shared the Board's appreciation of the summary of changes.

Barto moved the Board approve the Consent Agenda. Wilkinson seconded the motion and Weaver, Wilkinson, Barto, Clark, Green, Duncan and Joyce voted in favor of the motion.

ITEMS REMOVED FROM THE CONSENT AGENDA

No action was taken.

CEO REPORT

CEO, Denise Webber shared the following report with the members:

STILLWATER MEDICAL RECEIVES 2025 QUANTROS QUALITY AWARDS!

Our Stillwater Medical team is once again a recipient of several quality awards from Quantros! Medical Excellence awards were received in the following categories: Heart Failure Treatment, Overall Medical Care, Joint Replacement and Neurological Care. Patient Safety Awards were received in the following categories: Overall Surgical Care, Gastrointestinal Care Joint Replacement, Major Bowel Procedures and Major Orthopedic Surgery.

STILLWATER MEDICAL RECEIVES 2025 WOMEN'S CHOICE AWARDS!

Stillwater Medical is honored to be recognized by Women's Choice again this year. Awards were received in the following categories: 100 Best Hospitals for Patient Experience, Best Hospitals for Outpatient Experience, Best Hospitals for Patient Safety, Best Hospitals for Stroke Care, Best Hospitals for Obstetrics, Best Hospitals for Orthopedics, Best Hospitals for Emergency Care and Best Hospitals for Minimally Invasive Surgery.

STILLWATER MEDICAL HOME HEALTH RECEIVES PRESS GANEY GUARDIAN OF EXCELLENCE AWARD!

Press Ganey recognizes Stillwater Medical Home Health with the Guardian of Excellence Award, which honors organizations that perform in the top 5% of healthcare providers and health plans for patient experience, employee engagement, physician experience, clinical quality performance or consumer experience in one year.

OKLAHOMA PERINATAL QUALITY IMPROVEMENT COLLABORATIVE (OPQIC) SPOTLIGHT AWARD – GOLD!

The Oklahoma Perinatal Quality Improvement Collaborative (OPQIC) recognize Stillwater Medical for creating a culture of excellence in perinatal care for Oklahoma mothers and newborns. Oklahoma birthing hospitals meeting certain criteria are recognized as “Spotlight Hospitals.” We are very pleased to receive the “gold” award this year.

ORTHO OKLAHOMA CENTER OF EXCELLENCE GROUNDBREAKING

On Dec. 10, Stillwater Medical administration, board members and orthopedic staff came together with construction partners for a groundbreaking ceremony for our Orthopedic Center of Excellence. The building is set to open in summer 2026.

STILLWATER MEDICAL FOUNDATION GALA

This year's Gala raised an amazing \$460,350 to go toward the new Emergency Department! Appreciation was shared to everyone who made the night possible – from our volunteers and staff to our generous donors.

NOVEMBER EMPLOYEE OF THE MONTH – DEMETRIUS WILLIAMS

Demetrius Williams was nominated by his peers as our November Employee of the Month! His co-workers said, “He is professional, incredibly respectful, and the patients absolutely adore him.”

Our Employee Holiday celebration was held yesterday. Demetrius was chosen as our Employee of the Year!

DECEMBER EMPLOYEE OF THE MONTH – JACOB SPILLMAN

Jacob Spillman was nominated by his peers as our December Employee of the Month! His co-workers said, “Jacob shows compassion and kindness towards every patient he interacts with and he truly makes a difference in patients' recoveries.”

MICHELLE BERO WINS 2024 MARCH OF DIMES NURSE OF THE YEAR!

It is exciting to share that Stillwater Medical's Michelle Bero was chosen 2024 March of Dimes Nurse of the Year!

NOON LIONS HOST MARIA AVERS

Maria Avers Stillwater Medical Center Home Health Director spoke to the Noon Lions explaining the Stop the Bleed Program and teaching tactics to help save lives if life threatening situations.

SANTA VISITS STILLWATER MEDICAL

Over 90 families participated in our annual tradition of pictures with Santa. This event is well loved by our staff. Our Santa was once again Hugh Merrill, who did an amazing job. Photos were shared with the members.

PASSPORT TO EXCELLENCE

We're in our second month of our Passport to Excellence education for our team. These are fun and quick educational sessions to increase awareness and engagement around our behavioral standards.

LEADERSHIP DEVELOPMENT INSTITUTE (LDI)

In November's Leadership Development Institute (LDI), our leadership team focused on sharpening our evidence-based communication tools and tactics and explored how these strategies directly impact the patient experience.

INNOVATION PREVIEW: ION BRONCHOSCOPY

Stillwater Medical hosted an event to offer a preview of the newest robotic technology - Ion Endoluminal System. This is a vital addition to our pulmonology program. The Ion allows for minimally invasive robotic-assisted lung biopsy - leading to life-saving early detection of lung cancer.

LUNG SCREENING INITIATIVE

In November, Stillwater Medical kicked off a lung screening initiative and recommended screenings for those 50-77 who currently smoke or quit smoking within the past 15 years and smoked at a 20-pack-year rate.

STILLWATER MEDICAL FOUNDATION HOST BACKYARD BONFIRE

Women of Wellness closed Breast Cancer Awareness month with an event at the home of Jared and Cara Pence. Approximately 50 women gathered to celebrate survivorship, learn from each other, and fellowship.

STILLWATER MEDICAL EMERGENCY DEPARTMENT PARKING LOT FUNDRAISER

On November 1, during OSU Homecoming Walkaround, 975 cars were parked raising \$19,500 to support the Emergency Department initiative.

STILLWATER MEDICAL CENTER NEW PROVIDER FACES

We have several new providers who have joined our team: Olivia Moore, DO (Anesthesiology) August 2024; Daniel Roton, MD (Pulmonology/Critical Care) October 2024; Venkata Vosuri, MD (Hematology/Oncology) October 2024; Suzann Azzaro, CRNA (Anesthesia) November 2024; Priya Krishnamurthy, MD (Endocrinology) contract physician November 2024; John McKee, MD (Gastroenterology) contract physician December 2024. Melissa McRay, APRN (Wound Care) plans to join us in January 2025.

RESIDENCY UPDATE

We have just completed an incredibly successful interview season, during which we interviewed 96 outstanding applicants for the five intern positions that will begin in July 2025. Additionally, we are preparing to celebrate the final six months for our Class of 2025—the inaugural residency class. These five residents will graduate in June 2025.

EPIC

Work continues in preparing for installation. An updated timeline was shared with the members.

OHA CONNECT

OHA Connect centered on collaboration with each other and industry partners to improve health and healthcare in Oklahoma. The latest episode of OHA's Inside the 1581 podcast features conversations with three hospital CEOs about the current state of healthcare. Denise Webber is currently serving as OHA Board Chair and shared her perspective on the healthcare landscape in Oklahoma. The 1581 podcase is hosted by Rich Rasmussen, OHA president & CEO.

NAVIGATING MEDICARE

The Oklahoma Hospital Association has created a website with helpful information for providers and patients to understand basic information about Medicare and Medicare Advantage plans.

BCBSOK PLAN

Medicare open enrollment has been going well for our BCBSOK MA plan. Before open enrollment began in Oct of 2024, we had 242 members. As of December 11th, membership is at 679, a 280.5% increase.

PASSPORT TO EXCELLENCE PROGRAM

Webber shared a Story of Excellence video with the members.

NEW BUSINESS

None

OTHER BUSINESS

Prior to the meeting, Board members reviewed the following Medical Staff meeting minutes:

Stillwater Medical Center:

<i>Surgery Anesthesia Section</i>	<i>October 10, 2024</i>
<i>Credentials Committee</i>	<i>December 3, 2024</i>
<i>QAPI</i>	<i>November 19, 2024</i>
<i>Pharmacy & Therapeutics</i>	<i>November 21, 2024</i>
<i>Utilization Review</i>	<i>October 24, 2024</i>
<i>OB/Peds Section</i>	<i>December 5, 2024</i>
<i>Anesthesia Section</i>	<i>December 5, 2024</i>
<i>Radiology Section</i>	<i>October 23, 2024</i>
<i>Infection Control Committee</i>	<i>October 1, 2024</i>
<i>Medicine Section</i>	<i>October 10, 2024</i>
<i>e-MRC Committee</i>	<i>November 22, 2024</i>
<i>e-MRC Committee</i>	<i>October 25, 2024</i>
<i>Emergency Department Section</i>	<i>November 7, 2024</i>
<i>Emergency Department Section</i>	<i>October 10, 2024</i>

Surgery Anesthesia Section

November 14, 2024

Stillwater Medical Blackwell:

Medical Executive Committee

September 18, 2024

Patient Safety Quality

November 13, 2024

Stillwater Medical Perry:

Medical Executive Committee

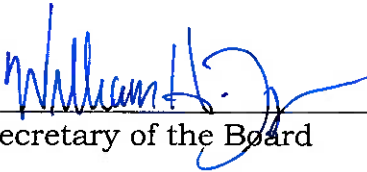
October 23, 2024

ADJOURN

There being no further business, Barto moved that the meeting be adjourned. Clark seconded the motion, and Duncan, Joyce, Weaver, Barto, Green, Clark and Wilkinson voted in favor of the motion. The meeting was adjourned at 7:01 p.m.

A handwritten signature in black ink, appearing to read "Dan Duncan", written over a horizontal line.

Chairman of the Board

A handwritten signature in blue ink, appearing to read "William H. J.", written over a horizontal line.

Secretary of the Board

