

**STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Regular Meeting, September 24, 2024
Stillwater Medical Center, Honska Conference Center
5:30 p.m.**

Present: Dan Duncan, Lowell Barto, Denise Weaver, Mayor Will Joyce and Dr. Todd Green

Absent: Gary Clark and Cheryl Wilkinson

Others: Denise Webber, Dr. Matthew Payne, Dr. Mark Paden, Dr. Steven Cummings, Alan Lovelace, Steven Taylor, Kayla Isaacs, Jovan Smith, Dawn Kregel, Shawn Howard, Tamie Young, Necia Kimber, Pete Rawlings, Joe Ogle, Brian Grace, Michele Grant and Cheryl Marshall (minutes)

CALL TO ORDER

Chairman, Dan Duncan, called the meeting to order at 5:31 p.m.

APPROVAL OF MINUTES

Barto made a motion to approve the July 23, 2024, Board of Trustees minutes and July 17, 2024, Finance Committee minutes as presented. Weaver seconded the motion and Barto, Duncan, Weaver and Joyce voted in favor of the motion. Dr. Green had not yet arrived.

2024 ORGANIZATIONAL SCORECARD REPORT

CEO Webber shared the star rating in each category. Performance of each pillar area was discussed. We currently have a 5-star rating in Outpatient Service and Growth.

ACCEPTANCE OF REPORTS FROM OFFICERS

APPROVAL OF QUALITY ASSURANCE PERFORMANCE IMPROVEMENT (QAPI) REPORT

Necia Kimber shared the Clinical Performance Scorecard with the members. CMS approved new measures, which were highlighted on the scorecard and are being tracked. CMS has not yet determined the expected rate for these measures.

JULY/AUGUST 2024 FINANCIAL REPORT/SEPTEMBER FINANCE COMMITTEE REPORT

Alan Lovelace provided a PowerPoint summary of operations for July and August 2024. In August, admissions, including rehab, were 427 below budget of 430, and above last year of 386. Average Daily Census, including rehab was 51, compared to a budget of 48 and last year of 48.

Surgeries were 473 for the month, below budget of 503 and above last year of 457. Surgeries at the Surgery Center West were 621, up from 540 in July, yet below last year of 643.

Emergency room visits were 2,896 above last year of 2,659, and up from July at 2,699. Outpatient visits, not including ER visits, were 14,817 above budget of 13,495. Clinic Visits were 24,185, above last year of 22,257. Births were 58 for the month, below July of 82 and above last year at 51.

Financial assistance was \$1.7M for the month. Salaries and Wages were at \$13.1M, above budget of \$12.1M, and last year of \$11.4M. FTE's were 1,574 below budget of 1,592. Benefits were \$3.2M above last year of \$2.7M.

Operating Income Consolidated is \$303,000, below last year of \$1.9M. Operating Income for the Hospitals is \$740,000 below last year of \$3.5M. Operating Income for Stillwater Medical is \$601,000, below last year of \$3.8M. Operating Income for Stillwater Medical Perry is \$24,000 compared to a budget of \$15,000 and last year of (\$416,000). Operating Income for Stillwater Medical Blackwell is \$115,000, above budget of \$72,000 and below last year of \$150,000. Operating Income for the Clinics is (\$437,000) compared to a budget of (\$732,000) and last year of (\$1.6).

Operating Income for the Hospitals year to date is \$9.8M compared to last year of \$11.0M. Operating Income for the Clinics year to date is (\$4.1M) compared to last year of (\$6.68M). Operating Margin for the Hospitals is 5.83% compared to last year of 7.28%. Operating Margin for the Clinics is -5.5% compared to a budget of -7.3% and last year -9.7%.

YTD Operating Margin Consolidated is 2.50%, compared to a budget of 2.81%. YTD Non-Operating Revenue is \$7.8M, below last year at \$9.2M. YTD Net Income Consolidated is \$13.6M, above last year of \$12.2M.

The BancFirst investment account increased to \$87.7M and year to date is 7.75%. The Arvest investment account increased to \$10.2M and year to date is 8.69%. The Commerce investment account increased to \$16.6M and year to date is 8.94%. Consolidated Investments for August is \$114.7M.

Days in Accounts Receivable is 37 days. Cash Collections-AR only for August was \$25.2M compared to \$23.1M in the 2nd quarter. Net AR Balance Consolidated was \$48.5M. Cash on Hand is \$127.8M compared to \$139M at year end 2023. Days Cash on Hand was 142 in August.

A YTD Operating Income Summary vs Budget and Investment Bank Performance was provided.

Lovelace shared that the Finance Committee reviewed the financials and summary of clinic operations. Commerce presented SMC's investment portfolio update.

SEPTEMBER 2024 FACILITIES COMMITTEE REPORT

Steven Taylor shared the Facilities Committee Report giving an update on all projects underway. The new ICU is open, and renovation has started in the previous ICU area. He noted that the parking lot is poured and will cure over the next three weeks. He let the members know that we will need to shut the water off to the building for approximately six hours to replace necessary valves. We are meeting to find the best day and time, and to determine all that is needed during the downtime, i.e. bottled water, hand washing stations, etc.

SEPTEMBER 2024 MEDICAL STAFF INTEGRATION COMMITTEE REPORT

Joe Ogle shared the Medical Staff Integration Committee report. He let the members know that the new Onboarding process has started and is working well. The Committee discussed possible consideration of adding Maternal Fetal Medicine services. The residency program is full, having 15 residents.

Joyce made a motion to accept the standing reports. Weaver seconded the motion, and Duncan, Weaver, Joyce, Green and Barto voted in favor of the motion.

CONSENT AGENDA

Dan Duncan updated the Board members on all Consent Agenda items for Stillwater Medical Center and Rural Emergency Hospitals in Blackwell and Perry. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Joyce moved the Board approve the Consent Agenda. Weaver seconded the motion and Weaver, Joyce, Barto, Green and Duncan voted in favor of the motion.

ITEMS REMOVED FROM THE CONSENT AGENDA

No action was taken.

CEO REPORT

CEO, Denise Webber shared the following report with the members:

STILLWATER MEDICAL NAMED IN FORBES BEST IN STATE EMPLOYERS LIST 2024

We are honored that Stillwater Medical is included in the Forbes Best-in-State Employers list 2024. Forbes partnered with market research firm Statista to survey more than 160,000 employees working for companies with at least 500 people within the United States. Companies that received the highest scores in each state made the list. Ultimately, 1,294 organizations landed on the list of America's Best-In-State Employers 2024, which Stillwater Medical Center is included!

STILLWATER MEDICAL MAKES BECKER'S TOP RECOMMENDED HOSPITALS LIST

We are very pleased to be honored by Becker's making their Top Recommended Hospital list! Becker's compiled a list of the hospitals patients are most likely to recommend in every state using Hospital Consumer Assessment of Healthcare Providers and Systems data from CMS, and Stillwater Medical was included!

GREAT 100 NURSES 2024 HONOREES

Valerie Steffey, SDS Charge Nurse, has been honored one of the 2024 Great 100 Nurses! These exemplary Nurses are selected based on their concern for humanity, their contributions to the profession of Nursing, and their mentoring of others. It is a great honor in the life of the Nurse to be selected as a Great 100 Honoree. Congratulations Valerie!

AUGUST EMPLOYEE OF THE MONTH – BRADY MCDERMED

Brady McDermed was nominated by his peers as our August Employee of the Month! Brady is an amazing coworker and a great patient advocate.

SEPTEMBER EMPLOYEE OF THE MONTH – RACHELLE BROEFFLE

Rachelle Broeffle was nominated by his peers as our September Employee of the Month! Rachelle is bubbly, bright and cherry and is very much appreciated by her co-workers and patients.

MAYOR'S VISION FORWARD AWARD 2024

During his Mayoral State of the City, Mayor Will Joyce recognized Stillwater Medical, Denise and five other city leaders with the Mayor's Vision Forward Award 2024. Mayor Joyce shared the community benefits of the improvements to SMC's health and wellness facilities including the \$30M expansion of the surgical suite, Women's Health Center, and Level 2 NICU.

PROSTATE AWARENESS EVENT

We had an amazing response to our Prostate Health Education Event on September 18. Drs. Shaw and Rademaker presented education on signs and symptoms of BPH as well as treatment options, including the newest robotic procedure, Aquablation Therapy.

THYROID CANCER AWARENESS FREE SCREENING EVENT

Stillwater Surgical Associates and Stillwater Otolaryngology will be holding a free thyroid cancer screening event on September 25th.

EMPLOYEE FORUMS

Employee Forums were held in August. We shared the many wonderful things happening, rolled out the revised Commitment to Excellence Standards, updating them on our Organizational Performance Scorecard, shared new physicians and services, and how we are growing. It was a

pleasure to have our team members together and let them know the difference they are making in the lives of our patients.

STILLWATER MEDICAL FOUNDATION TIN CUP GOLF CLASSIC

We are overwhelmed by the incredible support for the 27th Annual Tin Cup Golf Classic | Stillwater Medical Foundation! The Foundation raised over \$100,000 for the ER expansion- a new record!

DAY OF CARING

Stillwater Medical had three different groups that participated in four different projects for the United Way Day of Caring -- a total of 42 volunteers! The day was full of laughter, team building and hard work.

BREAST CANCER AWARENESS

October is Breast Cancer Awareness month and SMC has a full month of community-centered initiatives planned that engage, educate and empower.

EMR DEMOS

We have completed demonstrations from both Meditech and Epic for their latest software EMR platforms. We are gathering input from our entire team and are hopeful to make a decision soon.

NURSING STUDENTS FROM OSU

We welcome OSU Nursing School to our facility in the coming Spring semester. OSU Nursing will have 85 nursing students in their 3rd cohort starting January 2025.

VIRTUAL NURSING

Virtual Nursing is coming to Stillwater Medical on the main campus. The Virtual RNs help to support the team at the bedside to alleviate the workload and provide greater satisfaction for both the patients and the nursing staff.

2024-2026 STRATEGIC OBJECTIVES UPDATE

Webber shared an update of our progress on our 2024-2026 Strategic Objectives.

2025 STRATEGIC PLANNING

We are planning for multiple strategic planning sessions with our senior leaders, physicians, providers and management team. We plan to share our recommendations at the Board Retreat on November 15th.

COMBINING THE NOVEMBER BOARD OF TRUSTEES MEETING AND RETREAT

The members discussed cancelling the regular November BOT meeting and including pertinent information for that month in the special meeting planned for November 15th.

NEWSPRESS SMCA SPOTLIGHT ARTICLES

Webber shared several NewsPress spotlight articles, including Stroke Care and Joe Eastman's 45 years of service.

INDUSTRY UPDATE

Webber shared a report from the Oklahoma Hospital Association concerning the economic impact of hospitals in our state. She also shared area announcements and patient compliments.

NEW BUSINESS

None

OTHER BUSINESS

Prior to the meeting, Board members reviewed the following Medical Staff meeting minutes:

Stillwater Medical Center:

<i>Medicine Section</i>	<i>August 8, 2024</i>
<i>ED Section</i>	<i>August 8, 2024</i>
<i>Surgery/ Anesthesia</i>	<i>August 8, 2024</i>
<i>Medical Executive Cte</i>	<i>August 14, 2024</i>
<i>Anesthesia Section</i>	<i>September 5, 2024</i>
<i>OB/ PEDS Section</i>	<i>September 5, 2024</i>
<i>Credentials Committee</i>	<i>September 10, 2024</i>
<i>Medical Exec Committee</i>	<i>September 11, 2024</i>
<i>ED Section</i>	<i>September 12, 2024</i>
<i>Surgery/ Anesthesia</i>	<i>September 12, 2024</i>

Stillwater Medical Perry:

<i>Medical Executive Cte.</i>	<i>July 23, 2024</i>
<i>Medical Executive Cte.</i>	<i>August 202, 2024</i>
<i>QAPI/ PSQM</i>	<i>July 25, 2024</i>

Stillwater Medical Blackwell:

<i>Medical Executive Cte.</i>	<i>July 17, 2024</i>
<i>Medical Executive Cte.</i>	<i>August 21, 2024</i>
<i>Patient Safety/ Quality</i>	<i>August 14, 2024</i>
<i>Infection Control</i>	<i>August 6, 2024</i>

ADJOURN

There being no further business, Joyce moved that the meeting be adjourned. Barto seconded the motion, and Joyce, Duncan, Weaver, Barto and Green voted in favor of the motion. The meeting was adjourned at 6:31 p.m.

BOARD EDUCATION: TOUR NEW ICU ADDITION AND RESIDENCY AREA

Several attended the tour of the new ICU and Residency Area.


Chairman of the Board


Secretary of the Board

