

STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Regular Meeting, July 23, 2024
Stillwater Medical Center, Honska Conference Center
5:30 p.m.

Present: Dan Duncan, Gary Clark, Lowell Barto, Denise Weaver, Cheryl Wilkinson and Mayor Will Joyce

Absent: Dr. Todd Green

Others: Denise Webber, Dr. Matthew Payne, Dr. Mark Paden, Dr. Steven Cummings, Alan Lovelace, Steven Taylor, Jovan Smith, Dawn Kregel, Shawn Howard, Tamie Young, Michal Shaw, Necia Kimber, Pete Rawlings, Brian Grace, Butch Koemel (attorney) and Cheryl Marshall (minutes)

CALL TO ORDER

Chairman, Dan Duncan, called the meeting to order at 5:30 p.m.

APPROVAL OF MINUTES

Weaver made a motion to approve the June 25, 2024, Board of Trustees minutes; June 21, 2024, Finance Committee minutes; and June 17, 2024, Medical Staff Integration Committee minutes as presented. Wilkinson seconded the motion and Barto, Duncan, Weaver, Clark, Wilkinson and Joyce voted in favor of the motion.

2024 ORGANIZATIONAL SCORECARD REPORT

CEO Webber shared the star rating in each category. Our quality rating from CMS remained at a 4-star. We saw a slight decrease in Inpatient Satisfaction scores, now 3-star, with 5-star in Outpatient Service and Growth. We are continuing performance improvement efforts in IP and ED.

ACCEPTANCE OF REPORTS FROM OFFICERS

APPROVAL OF QUALITY ASSURANCE PERFORMANCE IMPROVEMENT (QAPI) REPORT

Necia Kimber shared the Clinical Performance Scorecard with the members. CMS is focusing on maternal outcomes. Many new measures are in place and are being tracked. Each Medical Staff Section will be reviewing the measures that affect their areas and working to make process improvements.

JUNE 2024 FINANCIAL REPORT/JULY FINANCE COMMITTEE REPORT

Alan Lovelace provided a PowerPoint summary of operations for June 2024. Admissions, including rehab, were 377 below budget of 430, and last year of 393. Average Daily Census, including rehab was 47, compared to a budget

of 50 and last year of 52. Surgeries were 420 for the month, above last year of 414. Surgeries at the Surgery Center West were 554 for the month, below last year of 677.

Emergency room visits were 2,682 above last year of 2,505. Outpatient visits, not including ER visits, were 13,525 above last year of 13,064. Clinic Visits were 22,175 for the month, compared to last year of 22,954. Births were 50 for the month, compared to a budget of 67 and last year at 63.

Financial assistance was \$923,000 for the month. Salaries and Wages were at \$12.3M, above last year of \$10.8M. FTE's were 1,547 above last year of 1,491. Benefits were \$2.0M below budget of \$2.9M and last year of \$2.3M.

Operating Income Consolidated is \$928,000, above last year of \$289,000. Operating Income for the Hospitals is \$1.6M, above last year of \$860,000. Operating Income for Stillwater Medical in the month of June is \$1.4M, above last year of \$1.3M. Operating Income for Stillwater Medical Perry is \$107,000, above last year of (\$286,000). Operating Income for Stillwater Medical Blackwell is \$94,000, above last year of (\$232,000). Operating Income for the Clinics is (\$723,000) compared to last year of (\$571,000).

Operating Income for the Hospitals year to date is \$7.0M compared to a budget of \$8.4M and last year of \$5.3M. Operating Income for the Clinics year to date is (\$3.5M) compared to last year of (\$3.93M). Operating Margin for the Hospitals is 5.54% compared to last year of 4.75%. Operating Margin for the Clinics is -6.2% compared to a budget of -7.0% and last year -7.5%.

YTD Operating Margin Consolidated is 1.91%, compared to a budget of 2.59% and last year of 0.84%. YTD Non-Operating Revenue is \$3.1M, below last year at \$8.4M. YTD Net Income Consolidated is \$6.6M, above budget of \$5.6M and below last year of \$8.4M.

The BancFirst investment account decreased to \$83.8M and year to date is 3.15%. The Arvest investment account increased to \$9.79M and year to date is 3.99%. The Commerce investment account increased to \$16.1M and year to date is 5.69%. Consolidated Investments for June is \$109.8M.

Days in Accounts Receivable is 39 days. Cash Collections-AR only for June was \$24.5M compared to \$22.8M in the 1st quarter. Net AR Balance Consolidated in June was \$53.4M. Cash on hand is \$120.1M compared to \$139M at year end 2023. A YTD Operating Income Summary vs Budget and Investment Bank Performance was provided.

Lovelace shared that the Finance Committee reviewed the financials and summary of clinic operations. Arvest presented SMC's investment portfolio update.

Clark made a motion to accept the standing reports. Barto seconded the motion, and Wilkinson, Duncan, Weaver, Joyce, Clark and Barto voted in favor of the motion.

SEMI-ANNUAL CONFLICT OF INTEREST STATEMENT

The Conflict-of-Interest statement is completed semi-annually and filed with the Secretary of State. Signatures were secured from the Board members present.

CONSENT AGENDA

Dan Duncan updated the Board members on all Consent Agenda items for Stillwater Medical Center and Rural Emergency Hospitals in Blackwell and Perry. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Barto moved the Board approve the Consent Agenda with the removal of one item, "a. lxii, RI Advance Medical Directives." Clark seconded the motion and Wilkinson, Weaver, Joyce, Barto, Clark and Duncan voted in favor of the motion.

ITEMS REMOVED FROM THE CONSENT AGENDA

Barto made a motion to change the RI Advance Medical Directives policy (a. lxii) wording from "Oklahoma Law" to "Oklahoma Advance Directive Act." Clark seconded the motion and Clark, Barto, Joyce, Weaver, Wilkinson and Duncan voted in favor of the motion.

CEO REPORT

CEO, Denise Webber shared the following report with the members:

STILLWATER MEDICAL RECEIVES 2024 GET WITH THE GUIDELINES STROKE GOLD PLUS AWARD!

We were excited to receive the American Heart Association's Get With The Guidelines® - Stroke Gold Plus quality achievement award for our commitment to ensuring stroke patients receive the most appropriate treatment according to nationally recognized, research-based guidelines, ultimately leading to more lives saved and reduced disability.

STILLWATER MEDICAL RECOGNIZED IN BECKER'S

We were pleased to be named by Becker's as one of 418 top hospitals for nurse communication. The nurse communication star rating combines data from three HCAHPS survey questions and summarizes how well patients feel that their nurses explained things clearly, listened carefully to the patient, and treated the patient with courtesy and respect.

SHAWN HOWARD JOINS OUR EXECUTIVE TEAM

Shawn Howard was selected as REH Hospital Administrator/VP Business Development. He comes to us from McAlester Regional Health System where he served as CEO since 2021. From 2017 to 2019, he served as

VP/CEO of Atoka County Medical Center (McAlester Regional). He has 20+ years of healthcare experience.

DAWN KREGEL JOINS STILLWATER MEDICAL

Dawn Kregel, DNP has accepted the permanent role of CNO/COO. Dawn comes to us with a career spanning almost 27 years with roles including clinical nurse, supervisor, associate chief nurse and CNO positions.

NECIA KIMBER, CERTIFIED PROFESSIONAL HEALTH CARE RISK MANAGEMENT

Congratulations to Necia Kimber on receiving her Certified Professional Health Care Risk Management Certification, which is the American Hospital Association's premier certification for the risk management profession.

MICHAL SHAW – 37TH LEADERSHIP OKLAHOMA CLASS

We are thrilled to share that Michal Shaw has been honored as a member of the 37th Leadership Oklahoma class. Approximately 50 candidates from all areas of the state are chosen to participate in the leadership Oklahoma experience.

JULY EMPLOYEE OF THE MONTH – TYLER ELLIOTT

Congratulations to Tyler Elliott who was nominated by his peers as our July Employee of the Month! We appreciate his dedication to our patients!

MELISSA GROTH RECEIVES 2024 OFFICE STAFF SUPPORT PERSONNEL OF THE YEAR AWARD

Melissa Groth, Office Staff Assistant for Home Health named as the Oklahoma Association for Home Care and Hospice as the 2024 Office Staff Support Personnel of the Year at the annual conference.

STILLWATER CHAMBER OF COMMERCE AFTER HOURS EVENT

Stillwater Medical hosted the Chamber Business After Hours on July 16 in the new Women's Center waiting area. We always enjoy the opportunity to share the great things we are doing for our patients and community.

CHAMBER SELECTS CO-BUSINESSES FOR JUNE!

In June, the Stillwater Chamber of Commerce selected not one, but TWO outstanding businesses! Stillwater Chamber quote, "OnCue Express and Stillwater Medical Foundation have impressed us with their amazing partnership. The OnCue Fundraiser Cup Challenge resulting in a \$5,000 donation toward the Level 2 NICU coming soon to Stillwater Medical.

NEWSPRESS SMCA SPOTLIGHTS

Stillwater NewsPress spotlighted "Aquablation Therapy, Providing Innovative, Effective Treatment of Enlarged Prostate (BPH)" and "Volunteer Finds a Fit in Emergency Situations, which highlighted a very deserving volunteer, Dr. Lee Bird.

RESIDENCY UPDATE

We are excited to welcome our 3rd inaugural class, consisting of 5 talented new interns who have joined us with enthusiasm and dedication to our residency program. We welcome Whitney Frick MD, Austin Henley DO, Doaa Altameemi MD, Matthew Arnold DO, and McKayla Muse DO.

NEW BUSINESS

None

OTHER BUSINESS

Prior to the meeting, Board members reviewed the following Medical Staff meeting minutes:

Stillwater Medical Center:

<i>e-MRC Committee</i>	<i>June 28, 2024</i>
<i>Credentials Committee</i>	<i>July 9, 2024</i>
<i>Medical Executive Cte</i>	<i>July 10, 2024</i>
<i>Surgery/Anesthesia</i>	<i>July 11, 2024</i>

Stillwater Medical Blackwell:

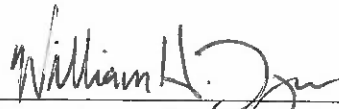
<i>Medical Executive Committee</i>	<i>May 15, 2024</i>
<i>Patient Safety/Quality</i>	<i>July 10, 2024</i>

ADJOURN

There being no further business, Barto moved that the meeting be adjourned. Joyce seconded the motion, and Joyce, Duncan, Weaver, Barto, Clark and Wilkinson voted in favor of the motion. The meeting was adjourned at 5:58 p.m.



Chairman of the Board



Secretary of the Board

