

STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Regular Meeting, September 28, 2021
Stillwater Medical Center Honska Conference Center
5:30 p.m.

Present: Calvin Anthony, Lowell Barto, Joe Haney, Dan Duncan and Mayor Will Joyce

Absent: Beth Buchanan Gary Clark

Others: CEO, Denise Webber, Dan Brown, MD, Malinda Webb, MD, Steven Cummings, MD, Alan Lovelace, Liz Michael, Nat Cooper, Kayla Isaacs, Steven Taylor, Cheryl Wilkinson, Shyla Egger, Butch Koemel (attorney) and Cheryl Marshall (minutes)

CALL TO ORDER

Chairman, Calvin Anthony, called the meeting to order at 5:30 p.m.

APPROVAL OF MINUTES

Haney moved the Board approve the minutes of the August 24, 2021 Board of Trustees meeting and the August 20, 2021 Finance Committee meeting as presented. Duncan seconded the motion and Duncan, Barto, Haney, Anthony and Joyce voted in favor of the motion.

BALANCED SCORECARD REPORT

CEO, Denise Webber, shared performance in each category. We have five stars in three categories and 4-stars in two. We continue to look for ways to improve patient satisfaction.

REPORTS FROM OFFICERS

AUGUST 2021 FINANCIAL REPORT/SEPTEMBER FINANCE COMMITTEE REPORT

Lovelace gave a PowerPoint presentation of the summary of operations for August 2021. Admissions, including rehab, were 431 above budget of 355 and last year of 408. Average Daily Census, including rehab, was 63, above a budget of 42 and last year of 51.

Surgeries were 413 for the month, below budget of 437 and above last year of 412. Surgeries at the Surgery Center were 573 for the month, above a budget of 398 and last year of 470.

Emergency room visits were 3,072 above budget of 2,472 and last year of 2,394. Outpatient visits, not including ER visits, were 16,363 above budget

of 13,917 and last year of 14,911. Births were 81 for the month, above budget of 70 and above last year at 68.

Financial assistance was \$2.1M for the month. Salaries and Wages were at \$11M, above budget of \$10.4M and last year of \$10.1M. FTEs were 1,601 below budget of 1,662 and above last year of 1,510. Benefits were \$2.47M above budget of \$2.41M and last year of \$2.3M.

Operating Income consolidated is \$2.2M above budget of \$1.3M and below last year of \$2.012M. Operating Income for the Clinics was (\$357,000) compared to a budget of (\$175,000).

Operating Income for Stillwater Medical in the month of August is \$2.6M above budget of \$1.6M and below last year of \$3.2M. Operating Income for Stillwater Medical Perry in the month of August is (\$26,000) below budget of (\$132,000) and last year of (\$128,000). Operating Income for Stillwater Medical Blackwell in the month of August is (\$29,000) above budget of (\$16,000) and below last year of \$102,000.

YTD Operating Margin Consolidated is 5.1%, above budget of 4.5% and last year of -2.6%. YTD Non-Operating Revenue is \$8M, above budget of \$349,000 and last year at \$2.4M. YTD Net Income is \$19M, above budget of \$10.1M and last year of (\$2.3M).

The BancFirst investment account increased to \$71.3M. The Arvest investment account increased to \$9.7M. The Commerce investment account increased to \$15.6M.

Days in Accounts Receivable is 45 days. Days Cash on Hand is 198 days. Cash on hand is \$147.6M compared to \$140.7M at year end 2020.

Anthony inquired about the Medicare advanced payments received last year. Lovelace shared that they allow two years to pay back the \$26M advanced. We have paid \$7M to date and have reserved the remaining.

Lovelace shared that the Finance Committee reviewed the financials and summary of clinic operations. They recommended the Board approve the purchase of real property to be discussed later in the meeting.

FACILITES COMMITTEE REPORT

Steven Taylor updated the members on the September Facilities Committee meeting. He noted that the East Canopy Entrance is open and most other projects are going well and making progress. The Women's Center project is experiencing a 21-week delay in receiving doorframes, which will delay the completion date to March 2023.

Barto made a motion to accept the Financial Report/September Finance Committee minutes and Facilities Committee report as presented. Duncan

seconded the motion, and Anthony, Joyce, Duncan, Haney and Barto voted in favor of the motion.

APPROVAL OF ADMINISTRATIVE POLICIES

Webber shared the Policy Development and Use Statement policy with no changes and an addition to the Compliance policy concerning information blocking.

Barto made a motion to approve the administrative policies as presented. Duncan seconded the motion, and Duncan, Barto, Joyce, Anthony and Haney voted in favor of the motion.

CONSENT AGENDA

Dr. Brown updated the Board members on the Consent Agenda items for Stillwater Medical Center. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Barto moved the Board approve the Consent Agenda items as presented. Joyce seconded the motion and Joyce, Haney, Anthony, Barto and Duncan voted in favor of the motion.

Steven Taylor updated the Board members on the Consent Agenda items for Stillwater Medical-Perry and Stillwater Medical-Blackwell. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Duncan moved the Board approve the Consent Agenda items as presented. Barto seconded the motion and Duncan, Joyce, Haney, Anthony and Barto voted in favor of the motion.

CEO REPORT

Webber shared the CEO Report, which included the following:

BEST PLACES TO WORK AWARD AND RANKING

On September 16th, we received news that SMC ranked in the top 10 on the list, placing Stillwater Medical at number 9! This news is absolutely thrilling for our entire team as we continue to work alongside each other to create a culture that makes Stillwater Medical a great place to work and a great place to receive care.

FOUNDATION EXECUTIVE DIRECTOR SELECTED

Michael Shaw has been chosen as the Foundation Executive Director. She will join our team on October 18th!

RESIDENCY PROGRAM APPROVED!

Our application for an Internal Medicine Residency program was approved! We will be accepting five first year residents beginning in the summer of 2022. Internal Medicine is a three-year residency, each year we will add five

additional residents to reach a total of fifteen residents in the program. A big thank you to Dr. Cummings and team for all their work on this!

GOLD PLUS, TARGET STROKE HONOR ROLL AND TARGET TYPE 2 DIABETES HONOR ROLL

The American Heart Association and American Stroke Association recognized Stillwater Medical for its continued success in using the Get With The Guidelines®-Stroke, Target: StrokeSM and Target: Type 2 Diabetes programs.

COMMUNITY SENDS LOVE AND CARE PACKAGES

We are humbled and very grateful for the support our hospitals have received from so many. We have received many snacks and drinks and have worked to share them throughout the many hospital departments and outpatient sites. All the support has meant the world to our team!

A DECADE OF GREATNESS CELEBRATION

In celebration of our 10th year to be recognized on Modern Healthcare's Best Places to Work and being recognized as one of NewsWeek's World's Best Hospitals, we celebrated with 10 days of fun activities.

STILLWATER MEDICAL FOUNDATION

On Aug. 26th, we held a Women of Wellness Breakfast. We shared an update on all the happenings within our health system. Our Foundation team was very creative to work with COVID precautions and still make a great event for our Women of Wellness friends! Some of our team spoke at First Friday on September 3rd at Legacy Village to a great audience both in person and via FaceBook live. The Foundation's 24th annual Tin Cup Classic was held on September 10th at the Stillwater Country Club. There were 125 golfers registered.

COVID UPDATE

The number of COVID patients today are manageable; however, staffing continues to be challenging. Last month, approx. 40% of our patients were COVID patients. We are still having some difficulty getting patients transferred. We have plenty of PPE and testing supplies.

WHITE HOUSE VACCINE MANDATE

President Biden announced mitigation steps that included a vaccine mandate for hospital employees. We expect to hear more about this later in October. We are just learning about the Governor's new visitation policy which becomes effective November 1st.

CONSTRUCTION UPDATE

A construction update was given earlier in the meeting.

BEDLAM ACO MEETING

The Bedlam ACO Board of Directors met September 1, 2021. The Board voted to terminate the Bedlam ACO 12/31/21 and join the new Medicare Pathways ACO Program as a part of a larger LifeCare ACO beginning 1/1/22.

VIBRANT COMMUNITY WORKGROUP

A quality-of-life survey is live right now to gain information specific to our community’s input. The results of the survey will be shared in a Town Hall on Oct 12th by Quint Studer and team with many of our community leaders.

Patient compliments and area announcement were shared with the Board.

EXECUTIVE SESSION

Barto moved the Board convene to Executive Session according to Title 25, Oklahoma Statutes, §307 (B) of the Oklahoma Open Meeting Act for the purposes of discussing the items on the agenda. Duncan seconded the motion, and Barto, Anthony, Duncan, Joyce, and Haney voted in favor of the motion.

Those present in Executive Session included: Board members, Anthony, Barto, Duncan, Haney, Joyce and Webb (Medical Staff Liaison) as well as Denise Webber, CEO; Alan Lovelace, Chief Financial Officer, Butch Koemel (attorney) and Cheryl Marshall, Executive Assistant.

Haney moved the Board return to Open Session. Duncan seconded the motion and Haney, Anthony, Duncan, Joyce and Barto voted in favor of the motion.

RETURN FROM THE EXECUTIVE SESSION

Chairman, Anthony stated that nothing other than what was listed on the agenda had been discussed in Executive Session, and that no votes had been taken.

APPROVAL OF PURCHASED OF REAL PROPERTY LOCATED AT 405 S. C-STAR BLVD, STILLWATER, OK

Barto made a motion to purchase real property located at 405 S. C-Star Blvd., Stillwater, OK and to give authorization to close on behalf of the Authority to Alan Lovelace, CFO. Joyce seconded the motion and Duncan, Barto, Joyce and Anthony voted in favor of the motion. Haney voted against the motion.

OTHER BUSINESS

Prior to the meeting, Board members reviewed the following Medical Staff meeting minutes:

<i>SMC:</i>	<i>Peer Review Committee</i>	<i>8/10/2021</i>
	<i>Medical Executive Committee</i>	<i>8/11/2021</i>

Perry: *Medical Staff Meeting* 9/21/2021
 PI Committee 8/25/2021

Blackwell: *Medical Executive Committee* 7/21/2021
 Infection Control/Employee Health 8/3/2021

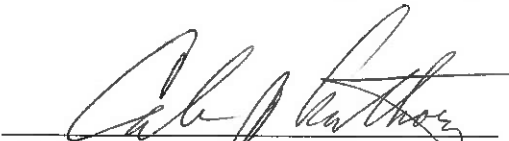
NEW BUSINESS

None.

ADJOURN

There being no further business, Joyce moved that the meeting be adjourned. Haney seconded the motion, and Haney, Joyce, Duncan, Anthony and Barto voted in favor of the motion. The meeting was adjourned at 6:53 p.m.


Secretary of the Board


Chairman of the Board