

**STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Special Meeting, October 27, 2020
Stillwater Medical Center West Conference Room
and via Videoconference
5:30 p.m.**

Present: Calvin Anthony, Lowell Barto and Dan Duncan
Via video-conference: Joe Haney, Dr. Cary Couch, Beth Buchanan and Mayor Will Joyce

Absent:

Others: CEO, Denise Webber, Malinda Webb, MD, Alan Lovelace, Liz Michael, Steven Taylor, Nat Cooper, Cheryl Wilkinson, Joe Akin, Scott Petty and Cheryl Marshall (minutes)

Via video-conference: Cara Pence, MD, Steven Cummings, MD, Leva Swim, PhD, Shyla Eggers and John Koemel

CALL TO ORDER

Chair, Calvin Anthony, called the meeting to order at 5:30 p.m.

APPROVAL OF MINUTES

Barto moved the Board approve the minutes of the September 22, 2020 special meeting of the Stillwater Medical Center Authority Board of Trustees, the September 16, 2020 Finance Committee minutes and the October 19, 2020 Board Oversight Committee minutes as presented. Duncan seconded the motion and Buchanan, Couch, Barto, Haney, Anthony, Joyce and Duncan voted in favor of the motion.

BOARD EDUCATION: MEDICAID MANAGED CARE

Due to weather conditions, it was decided to postpone this presentation until next month.

BALANCED SCORECARD REPORT

Webber shared that patient satisfaction has been challenging as patients can't see our smiles behind our masks, and both personal touch and visitation are limited. We are looking at ways to better communicate from behind our masks. To decrease patient falls, we are looking at how often we are rounding on patients. We are doing well on all other goals.

REVIEW AND POSSIBLE SELECTION OF 2021 REGULAR BOARD OF TRUSTEES MEETING DATES

The Board reviewed the proposed 2021 regular meeting dates and City of Stillwater meeting planner. Due to public meeting date restrictions around

the holidays, it was suggested that November and December meetings be held on November 18, 2021 and December 16, 2021.

Duncan made a motion to accept the suggested schedule of regular meetings as presented. Barto seconded the motion, and Barto, Buchanan, Haney, Couch, Duncan, Joyce and Anthony voted in favor of the motion.

REPORTS FROM OFFICERS

SEPTEMBER 2020 FINANCIAL REPORT/SEPTEMBER FINANCE COMMITTEE REPORT

Lovelace gave a PowerPoint presentation of the summary of operations for September 2020. Admissions, including rehab, were 396 above last year of 333. Average Daily Census, including rehab, was 56, above last year of 39. The average length of stay was up due to some patient's severity of illness.

Surgeries were 369 for the month, below budget of 430 and last year of 356. Surgeries at the Surgery Center were 540 for the month, below a budget of 593 and last year of 547.

Emergency room visits were 2,346 below budget of 2,733 and last year of 2,907. Outpatient visits, not including ER visits, were 14,411 above last year of 12,547. Births were 61 for the month, below last year at 70.

Financial assistance was \$1.4M for the month. Salaries and Wages were at \$9.3M, below budget of \$9.8M and above last year of \$8.1M. FTE's were 1,510. Benefits were \$2.423M above budget of \$2.372M.

Operating Income for the Hospitals is \$1.6M above budget of \$1.1M and last year of \$1.58M. Operating Income for the Clinics was \$145,000. Operating Income Consolidated is 1.9M, above last year of \$1.34M.

Operating Income for Stillwater Medical - Perry is (\$141,000) with a year to date loss in the amount of (\$1.3M). Operating Income for Stillwater Medical - Blackwell is (\$263,000), with a year to date loss in the amount of (\$1M).

YTD Operating Income Consolidated is \$1.3M, below budget of \$9.7M and last year of \$11.5M. YTD Operating Margin Consolidated is .9%, below budget of 5.0% and last year of 6.4%. YTD Non-Operating Revenue is \$1.1M, above budget of \$571,000 and below last year at \$9.2M. YTD Net Income is (\$1.6M), below budget of \$11M and last year of \$21.5M.

The BancFirst investment account decreased to \$59M. Month to date Simple Return for BancFirst is 2.85%. The Arvest investment account decreased to \$8.2M. Month to date Simple Return for Arvest is (1.45%).

Days in Accounts Receivable is 41 days. Days Cash on Hand is 201 days. Cash on hand is \$132.2M, compared to \$95.2 at year-end 2019.

Lovelace shared that the Finance Committee reviewed the financials and summary of clinic operations. Arvest presented SMC's investment portfolio through September 2020.

Barto moved the Board accept the Financial Report and October Finance Committee minutes. Couch seconded the motion, and Duncan, Anthony, Couch, Buchanan, Barto, Haney and Joyce voted in favor of the motion.

OCTOBER 2020 FACILITIES COMMITTEE REPORT

Steven Taylor shared the Facilities report with the members. He noted that the canopy connector would remain in place until the connection is complete between the two buildings. Scheduled completion is mid-February.

2020 MANAGEMENT OBJECTIVES UPDATED

Webber updated the Board members on each 2020 management objective.

APPROVAL OF ADMINISTRATIVE POLICIES

Denise Webber shared the changes to the Construction Manager at Risk, BOT Bylaws, Allied Health Practitioners Staff Appointments and Prep Novel Severe Acute Respiratory Coronavirus 2 (COVID-19) policies with the Board.

Barto moved the Board approve the Administrative Policies as presented. Buchanan seconded the motion, and Couch, Anthony, Joyce, Duncan, Haney, Barto and Buchanan voted in favor of the motion.

CONSENT AGENDA

Dr. Pence updated the Board members on policy change requests and credentialing actions of Stillwater Medical Health System and Stillwater Medical Center listed on the Consent Agenda. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Barto moved the Board approve the Consent Agenda items of Stillwater Medical Healthy System and Stillwater Medical Center as presented. Haney seconded the motion and Duncan, Buchanan, Couch, Joyce, Anthony, Barto and Haney voted in favor of the motion.

Steven Taylor updated the Board members on the policy changes and credentialing actions for Stillwater Medical – Perry and Stillwater Medical – Blackwell.

Buchanan moved the Board approve the Consent Agenda items of Stillwater Medical – Perry and Stillwater Medical - Blackwell as presented. Haney seconded the motion and Joyce, Haney, Couch, Anthony, Buchanan, Barto and Duncan voted in favor of the motion.

CEO REPORT

Denise Webber shared that due to the ice storm, we have had power outages today in the Medical Office Building, Cancer Center, Women's Clinic, as well as at Perry.

Webber shared the CEO Report, which included the following:

BOARD OF TRUSTEES SELF EVALUATION COMING UP

Webber let the Board members know that Marshall will send out the Board's self-assessment in the next few days.

NEW GE REVOLUTION 512-SLICE CT IS HERE!

We are excited to share that the new GE Revolution 512-slice CT scanner is onsite and being installed.

INTERVENTIONAL CARDIOLOGIST, SENTHIL NACHIMUTHU, MD

We are pleased to welcome Senthil Nachimuthu, MD (Dr. Nachi), interventional cardiologist and an electrophysiologist to our team! We are hearing so many wonderful comments about him already. This will allow us to provide 24/7, 365 interventional cardiology services to our community.

OUR VERY OWN, CHAIRMAN CALVIN ANTHONY TO BE HONORED

Chairman Anthony will be inducted into Oklahoma's Hall of Fame on November 12th. He is recognized for his perseverance, dedication and service to others. We are very thankful for his support of our Hospital, our mission and the mission of Oklahoma.

HOSPITAL WEEK

The Stillwater Medical team celebrated a camping themed hospital week on October 4-9th. It was enjoyed and appreciated by all.

BEST PLACES RANKING REVEAL PLANNED

We are planning a celebration to reveal our ranking in the Modern Healthcare's 100 Best Places to Work in Healthcare very soon.

STILLWATER MEDICAL FOUNDATION GOLF TOURNAMENT

The Stillwater Medical Foundation's 23rd Annual Tin Cup Golf Classic was held on Oct. 9. We appreciate everyone's support.

CONCIERGE SERVICE PILOT

We recognized that we have patients who could benefit from a Concierge Service that would coordinate their services so they are scheduled in the correct sequence and in a manner that minimizes multiple trips, multiple calls, and long delays in between services. This service will make the flow of patient care much smoother for our patients.

COVID UPDATE

Webber shared that we have over 900 COVID patients in Oklahoma hospitals, which is making it challenging to find hospital beds. We are receiving some transfer patients from other communities. To create 12 additional COVID equipped patient rooms, we are transitioning 2nd floor. The State has created four operation centers to help manage transfers: Oklahoma City, Tulsa, Lawton and McAlester. We are still having difficulty receiving reagent. We have 41 Abbott ID Now analyzers and are working to deploy them, along with reagent. Once the specimen is collected, it is only viable for one hour. However, we are able to test for COVID, Flu A&B and RSV with one swab. We are only able to receive 50 reagents per week. We currently have plenty of PPE and are able to get medications needed. There will be three phases of vaccine distribution soon, which will begin with direct healthcare workers. The vaccine must be stored at -70 degrees.

STAFF REST AND RECOVERY

The Marketing/PR Department, Cimarron Medical Services, and Stillwater Medical Foundation partnered to create a peaceful space for hospital employees to rest and recharge in an effort to assist in our team's physical and emotional wellness. It includes two full-body massage chairs and two foot massagers for any employee needing a physical break.

FAMILIES FIRST CORONAVIRUS RESPONSE ACT (FFCRA)

Stillwater Medical Center initiated the Families First Coronavirus Response Act (FFCRA) April 1, 2020. The FFCRA is paid sick leave or expanded family and medical leave.

PATIENT COMPLIMENTS AND AREA ANNOUNCEMENTS

Webber shared patient compliments and area announcement with the members.

EXECUTIVE SESSION

Barto moved the Board convene to Executive Session according to Title 25, Oklahoma Statutes, §307 (B) of the Oklahoma Open Meeting Act for the purposes of discussing the items on the agenda. Haney seconded the motion, and Duncan, Barto, Anthony, Couch, Joyce, Buchanan and Haney voted in favor of the motion.

Those present in Executive Session included: Board members, Anthony, Barto, Buchanan, Duncan, Haney, Couch, Joyce and Webb (Medical Staff Liaison) as well as Denise Webber, CEO; Nat Cooper, VP, Business Development and Cheryl Marshall, Executive Assistant.

Barto moved the Board return to Open Session. Couch seconded the motion and Duncan, Joyce, Haney, Couch, Anthony, Buchanan and Barto voted in favor of the motion.

RETURN FROM EXECUTIVE SESSION

Chairman, Anthony stated that nothing other than what was listed on the agenda had been discussed in Executive Session, and that no votes had been taken.

OTHER BUSINESS

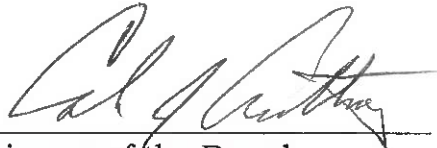
Mr. Barto shared the Board’s appreciation of the upcoming drive-through Trick or Treat event scheduled on October 30th.

Prior to the meeting, Board members reviewed the following Medical Staff meeting minutes:

SMC:	<i>Medical Executive Committee</i>	10/14/2020
	<i>Peer Review Committee</i>	10/6/2020
	<i>ED Section Meeting</i>	9/10/2020
	<i>E-Medical Record Committee</i>	09/25/2020
	<i>OB Section</i>	10/01/2020
	<i>Medicine Section</i>	10/08/2020
	<i>Credentials Committee</i>	09/28/2020
SM – Perry	<i>Medical Executive Committee</i>	10/20/2020
SM – Blackwell	<i>Medical Executive Committee</i>	9/16/2020

ADJOURN

There being no further business, Barto moved that the meeting be adjourned. Duncan seconded the motion, and Buchanan, Barto, Haney, Couch, Duncan, Joyce and Anthony voted in favor of the motion. The meeting was adjourned at 6:47 p.m.



Chairman of the Board



Secretary of the Board