

**STILLWATER MEDICAL CENTER AUTHORITY**  
**BOARD OF TRUSTEES**  
**Regular Meeting, May 25, 2021**  
**Stillwater Medical Center Honska Conference Center**  
**5:30 p.m.**

**Present:** Calvin Anthony, Lowell Barto, Joe Haney, Beth Buchanan, Dan Duncan, Gary Clark and Mayor Will Joyce

**Absent:**

**Others:** CEO, Denise Webber, Cara Pence, MD, Malinda Webb, MD, Steven Cummings, MD, Alan Lovelace, Nat Cooper, Cheryl Wilkinson, Liz Michael, Joe Akin, Scott Petty, Kari Easson, Shyla Eggers, Brian Grace, Courtney Kozikuski, Kevin Gore (BKD, LLP), Butch Koemel (attorney) and Cheryl Marshall (minutes)

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**CALL TO ORDER**

Chairman, Calvin Anthony, called the meeting to order at 5:31 p.m.

**APPROVAL OF MINUTES**

Haney moved the Board approve the minutes of the April 27, 2021 Board of Trustees meeting and the April 21, 2021 Finance Committee meeting as presented. Buchanan seconded the motion and Haney, Clark, Duncan, Buchanan, Barto, Anthony and Joyce voted in favor of the motion.

**APPROVAL OF 2020 AUDIT REPORT – BKD, LLP**

Kevin Gore, with BKD, LLP presented the 2020 Accountants' Report and Financial Statements (Audit Report). He shared the balance sheet and statement of cash flow, as well as ratios and trends. He stated that Stillwater Medical took advantage of the relief opportunities offered during the pandemic. An adjustment was made: provider relief funds were recognized in operations, increasing net income. CMS advanced payments began recoupment in April. Stillwater Medical compared favorably with hospitals in Oklahoma and across the nation, both rural and urban. The Hospital's operating margin of 6.4% is strong, well above Fitch AA rated hospitals. The report in detail was included in the Board packet and reviewed by the members. Following the presentation, Gore answered questions of the Board.

Barto moved the Board approve the 2020 Audit Report as presented. Duncan seconded the motion and Joyce, Haney, Buchanan, Duncan, Anthony, Clark and Barto voted in favor of the motion.

## **REPORTS FROM OFFICERS**

### **APRIL 2021 FINANCIAL REPORT/MAY FINANCE COMMITTEE REPORT**

Lovelace gave a PowerPoint presentation of the summary of operations for April 2021. Admissions, including rehab, were 385 above budget of 355 and last year of 244. Average Daily Census, including rehab, was 51, above a budget of 39 and last year of 30.

Surgeries were 466 for the month, above budget of 403 and last year of 165. Surgeries at the Surgery Center were 591 for the month, above a budget of 398 and last year of 58.

Emergency room visits were 2,488 above budget of 2,281 and last year of 1,515. Outpatient visits, not including ER visits, were 14,284 above budget of 13,917 and last year of 7,088. Births were 75 for the month, above budget of 70 and above last year at 73.

Financial assistance was \$1.6M for the month. Salaries and Wages were at \$10.44M, above budget of \$10.29M and last year of \$9M. FTE's were 928 for the Hospital below budget of 1,005 and above last year of 850. FTE's were 664 for the Clinics above budget of 657 and last year of 567. Benefits were \$2.24M above budget of \$2.41M and last year of \$2.1M.

Operating Income for the Hospitals is \$1.44M above budget of \$1.41M and last year of (\$6.5M). Operating Income for the Clinics was (\$288,000) compared to a budget of (\$175,000) and last year of (\$1.6M). Operating Income Consolidated is \$1.1M, below budget of \$1.2M and above last year of (\$8.2M).

Operating Income for Stillwater Medical - Perry is (\$190,000) with a year to date in the amount of \$149,000. Operating Income for Stillwater Medical - Blackwell is (\$121,000) with a year to date loss in the amount of (\$529,000).

YTD Operating Income Consolidated is \$4.97M above budget of \$4.7M and last year of (\$8.1M). YTD Operating Margin Consolidated is 5.2%, above budget of 4.4% and last year of -9.6%. YTD Non-Operating Revenue is \$4.9M, above budget of \$175,000 and last year at (\$4M). YTD Net Income is \$9.8M, above budget of \$4.9M and last year of (\$12.2M).

The BancFirst investment account increased to \$69.1M. Month to date Simple Return for BancFirst is 2.47%. The Arvest investment account increased to \$9.24M. Month to date Simple Return for Arvest is 2.5%. The Commerce investment account increased to \$15M. Month to date Simple Return for Arvest is 1.63%.

Days in Accounts Receivable is 42 days. Days Cash on Hand is 175 days. Cash on hand is \$134.7M compared to \$140.7M at year end 2020.

Lovelace shared that the Finance Committee reviewed the financials and summary of clinic operations. The Committee recommended approval of the 2020 Audit Report, which was approved earlier in the meeting.

#### **APRIL 2021 MEDICAL STAFF INTEGRATION COMMITTEE REPORT**

Nat Cooper updated the members on the April Medical Staff Integration Committee meeting.

Clark moved the Board accept the April Financial Report, May Finance Committee minutes and April Medical Staff Integration Committee. Haney seconded the motion, and Anthony, Joyce, Clark, Buchanan, Barto, Haney and Duncan voted in favor of the motion.

#### **APPROVAL OF ADMINISTRATIVE POLICIES**

Webber shared the updated changes to the Employee Wellness Program policy.

Barto moved the Board approve the Administrative policy as presented. Joyce seconded the motion, and Duncan, Haney, Joyce, Clark, Barto, Buchanan and Anthony voted in favor of the motion.

#### **CONSENT AGENDA**

Dr. Pence updated the Board members on the Consent Agenda items for Stillwater Medical Center. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Barto moved the Board approve the Consent Agenda items as presented. Buchanan seconded the motion and Clark, Barto, Joyce, Anthony, Haney, Buchanan and Duncan voted in favor of the motion.

Courtney Kozikuski updated the Board members on the Consent Agenda items of Stillwater Medical-Perry and Stillwater Medical-Blackwell. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Clark moved the Board approve the Consent Agenda of SM – Perry and SM-Blackwell as presented. Buchanan seconded the motion and Buchanan, Joyce, Haney, Duncan, Anthony, Clark and Barto voted in favor of the motion.

#### **CEO REPORT**

Webber shared the CEO Report, which included the following:

#### **STILLWATER MEDICAL RECEIVES BEST PLACES TO WORK IN HEALTHCARE FOR THE TENTH YEAR IN A ROW!**

We were extremely honored to be named as a “Best Places to Work in Healthcare” by Modern Healthcare for the 10th year in a row. Our ranking on that list is scheduled to be announced live at the awards gala on

September 16, 2021 in Chicago. We could not be prouder of our team and are hopeful to be able to send a group to find out our ranking. We are planning a Decade of Greatness celebration in the fall.

#### **BRIDGING THE HEALTHCARE GAP IN OUR COMMUNITY**

Stillwater Medical Physicians Clinic has partnered with Our Daily Bread (ODB), Stillwater's food pantry, to bridge the gap between healthcare and members of our community. One of the ways we are helping is to have a Physician or Advanced Practice Clinician present at ODB's monthly third-Saturday food distribution event. We are asking guests if they have any medical concerns and referring to appropriate care services.

#### **WOMEN OF WELLNESS**

The Stillwater Medical Foundation hosted our Women of Wellness event, which included an uplifting COVID-19 update, a medical Q&A, and dialogue involving Denise Webber, Dr. Malinda Webb, Terra Zerr, PA, and ICU Director, Mary Beth Hunziker, RN.

#### **COACHES VS. CANCER AWARD**

We were truly honored to receive the Matt Allen Superman Award on behalf of the entire Stillwater Medical staff for their tremendous dedication and compassionate care during the COVID-19 pandemic.

#### **GIFT HELPS BREAST CANCER PATIENTS**

Webber shared the NewsPress article about Joanne Hamilton's generous gift to our cancer patients. We could not be more grateful for her kindness and generosity helping women at such a difficult time.

#### **NEW PHARMACY DIRECTOR**

Robin Garmon joined Stillwater Medical last month as the Director of Pharmacy. He earned his Doctor of Pharmacy from Southwestern Oklahoma State University and served in similar a position at Southwestern Medical Center in Lawton. We are happy he has joined our team.

#### **NURSES WEEK AND HOSPITAL WEEK CELEBRATIONS**

The Nurses Week celebration was held May 6-12, with Hospital Week following May 16-22. We enjoyed lots of activities and fun was had by all.

#### **HOME HEALTH ACCREDITATION SURVEY**

Our Home Health was surveyed by the Oklahoma State Dept. of Health on May 5th & 6th. We had only 2 findings, which will be relatively easy to remedy.

#### **COVID UPDATE**

The CDC just changed their guidance for those vaccinated. They do not need to test even if exposed. Per CDC, we will continue to mask in our facilities. We plan to unman our screening stations, but will leave the temperature scanners in place and continue to provide masks.

### **CONSTRUCTION UPDATE**

Webber gave an update of the many projects underway.

### **VIBRANT COMMUNITY PARTNERS**

Now that the pandemic has slowed, the Guiding Coalition community group has gotten back together to continue on the path we started prior to the pandemic. Vibrant Community Partners (Quint Studer) has reengaged with our community group to “coach” us on the process towards creating a vibrant community. We plan to survey our community this summer.

### **LEGISLATIVE UPDATE**

Our state will be outsourcing Medicaid to private insurance companies at the Governor’s direction. A gutted, new version of SB 131, called the MCO guardrail bill, passed off the House floor Thursday by a vote of 74 to 20. The bill now heads to governor’s desk where he has five days to either sign or veto the measure. Another measure heard in the House on Thursday was SB 1045, which increases the SHOPP fee by .5% every year until it hits 4% on Jan. 1, 2024. It passed by a vote of 55-43 in the House and 39-8 in the Senate.

### **MAY 31 IS WORLD NO TOBACCO DAY**

World No Tobacco Day is a global awareness campaign by the World Health Organization that occurs annually. Each year brings a different theme and call to action. This year’s theme is “Commit to Quit” with the goal of helping 100 million people quit tobacco in 2021.

### **EXECUTIVE SESSION**

Barto moved the Board convene to Executive Session according to Title 25, Oklahoma Statutes, §307 (B) of the Oklahoma Open Meeting Act for the purposes of discussing the items on the agenda. Clark seconded the motion, and Buchanan, Joyce, Barto, Haney, Duncan, Anthony and Clark voted in favor of the motion.

Those present in Executive Session included: Board members, Anthony, Barto, Buchanan, Duncan, Haney, Joyce, Clark and Webb (Medical Staff Liaison) as well as Denise Webber, CEO; Nat Cooper, VP, Business Development and Cheryl Marshall, Executive Assistant.

Clark moved the Board return to Open Session. Haney seconded the motion and Clark, Duncan, Anthony, Buchanan, Joyce, Barto, Haney voted in favor of the motion.

### **RETURN FROM EXECUTIVE SESSION**

Chairman Anthony stated that nothing other than what was listed on the agenda had been discussed in Executive Session, and that no votes had been taken.

**OTHER BUSINESS**

Prior to the meeting, Board members reviewed the following Medical Staff meeting minutes:

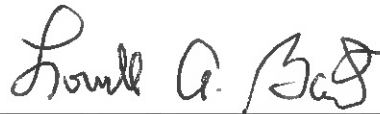
SMC:	<i>Peer Review Committee</i>	<i>5/4/2021</i>
	<i>Infection Control Committee</i>	<i>4/21/2021</i>
	<i>Radiology Section</i>	<i>4/28/2021</i>
	<i>E-Medical Records Committee</i>	<i>4/23/21</i>
	<i>Pediatrics Section</i>	<i>5/6/2021</i>
Perry:	<i>Medical Staff Committee</i>	<i>5/18/2021</i>
	<i>Medical Executive Committee</i>	<i>4/21/2021</i>
	<i>Medical Executive Committee</i>	<i>5/19/2021</i>
	<i>Performance Improvement Cte.</i>	<i>10/21/2020</i>
	<i>Performance Improvement Cte.</i>	<i>4/27/2021</i>
Blackwell	<i>Employee Health Committee</i>	<i>5/4/2021</i>

**NEW BUSINESS**

None.

**ADJOURN**

There being no further business, Buchanan moved that the meeting be adjourned. Barto seconded the motion, and Haney, Buchanan, Joyce, Anthony, Duncan, Barto and Clark voted in favor of the motion. The meeting was adjourned at 6:39 p.m.



Vice Chairman of the Board



Secretary of the Board