

**STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Special Meeting, August 25, 2020
Stillwater Medical Center West Conference Room
and via Videoconference
5:30 p.m.**

Present: Calvin Anthony, Lowell Barto and Dan Duncan
Via video-conference: Joe Haney, Dr. Cary Couch, Beth Buchanan and Mayor Will Joyce

Absent:

Others: CEO, Denise Webber, Cara Pence, MD, Alan Lovelace, Liz Michael, Steven Taylor, Nat Cooper, Cheryl Wilkinson, Scott Petty, Tracy Brown, Brian Grace and Cheryl Marshall (minutes)

Via video-conference: Malinda Webb, MD, Steven Cummings, MD, Joe Akin, Shyla Eggers and John Koemel

CALL TO ORDER

Chair, Calvin Anthony, called the meeting to order at 5:30 p.m.

APPROVAL OF MINUTES

Lowell Barto moved the Board approve the minutes of the July 28, 2020 special meeting of the Stillwater Medical Center Authority Board of Trustees and the July 22, 2020 Finance Committee minutes as presented. Dan Duncan seconded the motion and Couch, Barto, Haney, Anthony, Joyce and Duncan voted in favor of the motion. Buchanan abstained as she was not available to attend the meeting.

REPORTS FROM OFFICERS

JULY 2020 FINANCIAL REPORT/FINANCE COMMITTEE REPORT

Lovelace gave a PowerPoint presentation of the summary of operations for July 2020. Admissions, including rehab, were 357 in line with budget and last year. Average Daily Census, including rehab, was 44, below a budget of 46 and above last year of 42.

Surgeries were 394 for the month, below budget of 404 and last year of 403. Surgeries at the Surgery Center were 448 for the month, below a budget of 593 and last year of 537.

Emergency room visits were 2,279 below budget of 2,568 and last year of 2,644. Outpatient visits, not including ER visits, were 14,766 above budget and last year. Births were 71 for the month, slightly below last year at 74.

Financial assistance was \$1M for the month. Salaries and Wages were at \$9.3M, below budget of \$9.69M and above last year of \$7.6M. FTE's were 1,483, in line with budget of 1,488. Benefits were \$2.5M above budget of \$2.37M and above last year of \$2M.

Operating Income for the Hospitals is \$1.0M below budget of \$1.1M and above last year of \$757,000. Operating Income for the Clinics was \$0 compared to a budget of \$83,000. Operating Income Consolidated is 1.00M, below budget of \$1.1M and below last year of \$1.07M.

Operating Income for Stillwater Medical Perry was (\$107,000) for the month. Operating Income for SM - Blackwell was (\$99,000) for the month.

YTD Operating Income Consolidated is (\$6.7M). YTD Operating Margin Consolidated is -3.1%, below budget of 5.0% and last year of 6%. YTD Non-Operating Revenue is \$851,000, above budget of \$444,000 and below last year at \$5.6M. YTD Net Income is (\$5.9M), below budget of \$8.6M and last year of \$14.69M.

The BancFirst investment account increased to \$58.7M. Month to date Simple Return for BancFirst is 3.08%. The Arvest investment account increased to \$8.1M. Month to date Simple Return for Arvest is 2.4%.

Days in Accounts Receivable is 38 days. Days Cash on Hand is 203 days. Cash on hand is \$131.6M, compared to \$95.2 at year end 2019.

Lovelace shared that the Finance Committee reviewed the financials and summary of clinic operations. Members of BancFirst were in attendance and went over the investment portfolio.

Barto moved the Board accept the Financial Report and July Finance Committee minutes. Buchanan seconded the motion, and Duncan, Anthony, Couch, Buchanan, Barto, Haney and Joyce voted in favor of the motion.

MEDICAL STAFF INTEGRATION COMMITTEE REPORT

Nat Cooper updated the members on the items discussed at the July 29, 2020 Medical Staff Integration Committee meeting.

Duncan moved the Board accept the Medical Staff Integration Committee report as presented. Barto seconded the motion, and Joyce, Couch, Anthony, Duncan, Buchanan, Haney and Barto voted in favor of the motion.

ETHICS/COMPLIANCE/RESPONSIBILITY REPORT

Cheryl Wilkinson, VP, Support Services/QAPI shared the compliance and revenue cycle activities as well as programs monitored, training, ethics and security assessment.

Duncan moved the Board approve the Ethics/Compliance/Responsibility Report as presented. Barto seconded the motion, and Couch, Anthony, Joyce, Duncan, Haney, Barto and Buchanan voted in favor of the motion.

CONSENT AGENDA

Dr. Pence updated the Board members on policy change requests and credentialing actions of Stillwater Medical Center listed on the Consent Agenda. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Barto moved the Board approve the Consent Agenda items of Stillwater Medical Center as presented. Duncan seconded the motion and Duncan, Buchanan, Couch, Joyce, Anthony, Barto and Haney voted in favor of the motion.

Steven Taylor updated the Board members on credentialing actions for Stillwater Medical - Perry and Stillwater Medical - Blackwell.

Buchanan moved the Board approve the Consent Agenda items of Stillwater Medical - Perry and Stillwater Medical - Blackwell as presented. Couch seconded the motion and Joyce, Haney, Couch, Anthony, Buchanan, Barto and Duncan voted in favor of the motion.

CEO REPORT

Denise Webber shared the CEO Report, which included the following:

STILLWATER MEDICAL RECEIVES THE PRESS GANEY GUARDIAN OF EXCELLENCE FOR EMPLOYEE ENGAGEMENT AWARD

We are honored to win the Press Ganey Guardian of Excellence® for Employee Engagement award for reaching the 95th percentile for each reporting period for the award year.

STILLWATER MEDICAL CARDIOVASCULAR REHABILITATION PROGRAM RECEIVES CERTIFICATION FOR HIGH QUALITY PATIENT CARE

It is exciting to share that our Cardiovascular Rehabilitation Program received a recent certification by the American Association of Cardiovascular and Pulmonary Rehabilitation. It is a recognition of our commitment to improving the quality of life of patients by enhancing our standards of care.

STILLWATER MEDICAL RECEIVED THE AMERICAN HEART ASSOCIATION'S 2020 GET WITH THE GUIDELINES STROKE ACHIEVEMENT AWARD

We were recognized by the American Heart Association for our commitment to guideline adherence and quality improvement for the Stroke patient population. The 2020 Get With The Guidelines® - Stroke awards acknowledge adherence to the GWTG®- Stroke quality performance standards from the analysis of 2019 registry data.

SUCCESSFUL DNV SURVEY AT STILLWATER MEDICAL – PERRY

Stillwater Medical – Perry had its annual accreditation survey with DNV the last week of July. We successfully closed all the findings from last year.

LDI MINI SERIES WITH WAYNE SOTILE, PHD

It is always refreshing to hear Dr. Sotile. He reminds us to look for uplifts and moments of joy, and to remember to take time to care for ourselves.

COVID UPDATE

We have three positive inpatients. Capacity has been challenging for regular ICU patients. We have been full several times in the last month. We are doing well on PPE and medications. Turnaround time for testing is still challenging. The OSU Lab will be moving over the Labor Day weekend and will be closed for 5 days during that time. We have 40 quick-test units coming, which will be placed in multiple clinics. Test can be ran in about 15 minutes.

SCREENING KIOSK/MODULAR UNIT

We are currently piloting a kiosk screening station at our main entrance. This kiosk screens for masks, temperature and symptoms of Covid-19 and can dispense a mask if needed.

REVIEW OF REVISED MANAGEMENT OBJECTIVES

The revised management objectives were reviewed and approved by the members.

UNITED WAY DAY OF CARING

The United Way has made the decision to cancel Day of Caring this year, due to the pandemic. We will continued our sponsorship so local nonprofits can still benefit. Agencies will receive funding to complete the Day of Caring projects themselves.

CONSTRUCTION UPDATE

Webber shared the construction project updates with the members.

PATIENT COMPLIMENTS

Patient compliments and area announcements were shared with the members.

Webber shared that Dr. Sublett is retiring this week, after many years of service in our community. He will be missed.

EXECUTIVE SESSION

Barto moved the Board convene to Executive Session according to Title 25, Oklahoma Statutes, §307 (B) of the Oklahoma Open Meeting Act for the purposes of discussing the items on the agenda. Joyce seconded the motion,

and Duncan, Barto, Anthony, Couch, Joyce, Buchanan and Haney voted in favor of the motion.

Those present in Executive Session included: Board members, Anthony, Barto, Buchanan, Duncan, Haney, Couch, Joyce and Webb (Medical Staff Liaison) as well as Denise Webber, CEO; Nat Cooper, VP, Business Development and Cheryl Marshall, Executive Assistant.

Duncan moved the Board return to Open Session. Barto seconded the motion and Duncan, Joyce, Haney, Couch, Anthony, Buchanan and Barto voted in favor of the motion.

RETURN FROM THE EXECUTIVE SESSION

Chairman, Anthony stated that nothing other than what was listed on the agenda had been discussed in Executive Session, and that no votes had been taken.

OTHER BUSINESS

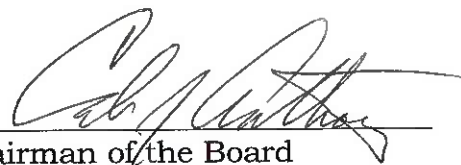
Prior to the meeting, Board members reviewed the following Medical Staff meeting minutes:

SMC:	<i>PI and Patient Safety Committee</i>	<i>7/28/2020</i>
	<i>Peer Review Committee</i>	<i>8/4/2020</i>
	<i>ED Section</i>	<i>7/9/2020</i>
	<i>Pediatrics Section</i>	<i>8/6/2020</i>
SM – Perry:	<i>Medical Staff Committee</i>	<i>8/18/2020</i>
	<i>PI Improvement Committee</i>	<i>8/12/2020</i>
SM – Blackwell	<i>Medical Executive Committee</i>	<i>8/19/2020</i>
	<i>Infection Control Committee</i>	<i>8/4/2020</i>
	<i>Patient Safety/Clinical Quality</i>	<i>7/22/2020</i>
	<i>Medical Staff Meeting</i>	<i>7/15/2020</i>
	<i>Medical Executive Committee</i>	<i>7/15/2020</i>

ADJOURN

There being no further business, Couch moved that the meeting be adjourned. Haney seconded the motion, and Buchanan, Barto, Haney, Couch, Duncan, Joyce and Anthony voted in favor of the motion. The meeting was adjourned at 6:30 p.m.


Secretary of the Board


Chairman of the Board