

STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Regular Meeting, October 24, 2023
Stillwater Medical Center Honska Conference Center
5:30 p.m.

Present: Lowell Barto, Dan Duncan, Beth Buchanan, Dr. Todd Green and Joe Haney Gary Clark

Absent: Mayor Will Joyce

Others: Denise Webber, Dr. Matthew Payne, Dr. Malinda Webb, Dr. Steven Cummings, Alan Lovelace, Steven Taylor, Liz Michael, Kayla Isaacs, Jovan Smith, Tamie Young, Michal Shaw, Joe Ogle, Brian Grace, Butch Koemel (attorney) and Cheryl Marshall (minutes)

CALL TO ORDER

Chairman, Lowell Barto, called the meeting to order at 5:33 p.m.

APPROVAL OF MINUTES

Buchanan made a motion to approve the September 26, 2023, Board of Trustees minutes, September 20, 2023, Finance Committee minutes and September 12, 2023, Facilities Committee minutes as presented. Haney seconded the motion and Duncan, Barto, Buchanan, Haney, Green and Clark voted in favor of the motion.

BOARD EDUCATION: VIZIENT CEO TRUSTEE EDUCATION SESSION HIGHLIGHTS

Denise Webber shared an overview of the education shared at the Vizient CEO Trustee Conference. She shared the State of the Industry, data and anticipated changes in healthcare. Labor and workforce challenges are being felt nationally. The presenters believe that artificial intelligence (AI) will likely takeover redundant tasks. Their recommendations for success included a strong balance sheet, knowing what patients want and being a high-reliable organization.

STRATEGIC PERFORMANCE SCORECARD

Webber shared current scores in each category with the members. Inpatient, Quality and Growth scores remain at 4-star. She shared that our team is working on initiatives to be discussed at the upcoming Board Retreat.

**ACCEPTANCE OF REPORTS FROM OFFICERS
SEPTEMBER 2023 FINANCIAL REPORT/OCTOBER FINANCE
COMMITTEE REPORT**

Lovelace provided a PowerPoint handout of the summary of operations for September 2023. Admissions, including rehab, were 388 below budget of 406, and above last year of 371. Average Daily Census, including rehab was 47, compared to a budget of 49 and last year of 49.

Surgeries were 425 for the month, above last year of 406. Surgeries at the Surgery Center West were 598 for the month, above last year of 577.

Emergency room visits were 2,925 above budget of 2,312 and last year of 2,673. Outpatient visits, not including ER visits, were 12,556 above budget of 12,365 and below last year of 12,800. Births were 56 for the month, compared to a budget of 67 and last year at 63.

Financial assistance was \$329,000 for the month. Salaries and Wages were at \$10.7M, below last year of \$10.99M. FTE's were 1,490 below last year of 1,580. Benefits were \$2.47M below last year of \$2.48M.

Operating Income Consolidated is (\$65,000), below last year of (\$37,000). Operating Income for the Hospitals is \$923,000, above last year of \$771,000. Operating Income for Stillwater Medical is \$833,000, below last year of \$861,000. Operating Income for Stillwater Medical Perry is \$44,000, above last year of (\$69,000). Operating Income for Stillwater Medical Blackwell is \$47,000, above last year of (\$21,000). The Rural Emergency Hospital payment of \$528,000 was received for Perry and Blackwell. Operating Income for the Clinics is (\$988,000) compared to last year of (\$809,000).

Operating Income for the Hospitals year to date is \$10.6M compared to a budget of \$7.2M and last year of (\$963,000). Operating Income for the Clinics year to date is (\$7.6M) compared to last year of (\$3.1M). Operating Margin for the Hospitals is 6.2% compared to last year of -.55%. Operating Margin for the Clinics is -10% compared to last year -7.5%.

YTD Operating Margin Consolidated is 1.19%, compared to a budget of 0.84% and last year of -2.67%. YTD Non-Operating Revenue is \$5.6M, above last year at (\$21.2). YTD Net Income Consolidated is \$8.5M, above last year of (\$27.M).

The BancFirst investment account decreased to \$89.0M and year to date is 4.47%. The Arvest investment account decreased to \$8.6M and year to date is 2.32%. The Commerce investment account decreased to \$14.1M and year to date is 5.04%. Consolidated Investments for August is \$111.9M.

Days in Accounts Receivable is 39 days. Days Cash on Hand is 154 days. Cash on hand is \$125.9M compared to \$140M at year end 2022.

A YTD Operating Income Summary vs Budget was provided.

Lovelace shared that the Finance Committee reviewed the financials and summary of clinic operations. Arvest presented SMC's investment portfolio update.

SEPTEMBER MEDICAL STAFF INTEGRATION COMMITTEE REPORT

Joe Ogle shared the September Medical Staff Integration Committee report. He noted that a signed letter of intent was received from the child psychiatrist approved at last month's Board meeting. An ENT, pulmonologist and medical oncologist have each visited recently.

Clark made a motion to accept the September 2023 Financial Report, October Finance Committee Report and September Medical Staff Integration Committee report. Duncan seconded the motion, and Haney, Clark, Duncan, Buchanan, Barto and Green voted in favor of the motion.

APPROVAL OF ADMINISTRATIVE POLICIES

Webber shared the new Administrative Policy and Procedure Development policy and recommended changes to the Uninsured policy.

Haney made a motion to approve the Administrative Policies as presented. Clark seconded the motion, and Duncan, Buchanan, Clark, Barto, Green and Haney voted in favor of the motion.

APPROVAL OF 2024 SCHEDULE OF REGULAR MEETING DATES

The members reviewed the suggested 2024 calendar of regular meeting dates. The members discussed moving the November meeting date to November 21, 2024 and the December meeting date to December 19, 2024 due to the holidays.

Haney made a motion to approve the suggested 2024 schedule of regular meeting dates. Clark seconded the motion and Clark, Duncan, Green, Barto, Haney and Buchanan voted in favor of the motion.

CONSENT AGENDA

Dr. Matthew Payne updated the Board members on the Consent Agenda items for Stillwater Medical Health System and Stillwater Medical Center. Webber shared that the "Expedited Credentialing" policy would allow expedited approval of clean applications with no concerns, later coming back through the Committees and Board. Gary Clark recommended amending this policy to include under #4 "or, in the opinion of the CEO there is an urgent need, the CEO may act on behalf of the entire Board of Trustees."

Clark moved the Board approve the Expedited Credentialing policy inclusive of the amendment under #4 "or, in the opinion of the CEO there is an urgent need, the CEO may act on behalf of the entire Board of Trustees."

Duncan seconded the motion and Green, Clark, Buchanan, Haney, Duncan, and Barto voted in favor of the motion.

Duncan moved the Board approve all other policies and credentialing actions on the Consent Agenda for Stillwater Medical Health System and Stillwater Medical Center. Haney seconded the motion and Buchanan, Clark, Green Barto, Duncan and Haney voted in favor of the motion.

Steven Taylor updated the Board members on the Consent Agenda items for Stillwater Medical Perry and Stillwater Medical Blackwell. All actions listed on the consent agenda were approved through our Medical Staff Committees. Webber share that REH policies must be approved every two years instead of our standard three years.

Clark moved the Board approve Consent Agenda items for Stillwater Medical Perry and Stillwater Medical Blackwell. Buchanan seconded the motion and Buchanan, Haney, Green, Duncan, Barto and Clark voted in favor of the motion.

CEO REPORT

CEO, Denise Webber shared the following report with the members:

BEST PLACES TO WORK GALA

Recent Employee of the Month Stillwater Medical team members represented our team and organization at the Modern Healthcare Best Places to Work Gala. This was the 12 years in a row to receive this award.

STILLWATER MEDICAL FOUNDATION TIN CUP GOLF CLASSIC

On September 22nd, the 26th Annual Tin Cup Golf Classic took place at Stillwater Country Club. This record-breaking event raised over \$92,022 for the OnCue NICU.

HEIDI GILBERT – DIRECTOR OF EMERGENCY NURSING ASSOCIATION

Heidi Gilbert was elected to the Emergency Nurses Association Board of Directors. The ENA is a global nursing organization with over 50,000 members worldwide. Heidi is the first person from Oklahoma to be elected to the Board of Directors.

CIERA WHITMORE, SPEAKER, NTL ASSOCIATION OF HOME CARE

Stillwater Medical Home Health's Occupational Therapist, Ciera Whitmore OTR, co-presented with Sharmila Sandhu, JD, at the National Association for Home Care and Hospice's One Voice, Many Stories Conference. Kudos to Ciera for representing Stillwater Medical and the profession of OT!

CONSTRUCTION UPDATE

The Separation Wall is down in MCHU! The back wall of MCHU has been taken down, allowing access to the new Women's Health Center. We are planning for our official move into the new unit mid-November.

PINK OUT FOR BREAST CANCER!

Stillwater Medical and Stillwater Women's Clinic proudly sponsored Cowgirl Soccer's Pink Out match against BYU. Our team handed out co-branded pink shirts in honor of Breast Cancer Awareness month.

BUTTERFLY RELEASE

The Butterfly Release event was held on September 23rd at the OSU Botanical Garden. It was a beautiful and meaningful event.

LEADERSHIP DEVELOPMENT

Leaders at Stillwater Medical have been engaging with a variety of Leadership Development opportunities led by both internal speakers and our Huron Coach, Nancy Arata.

STRATEGIC PLANNING 2023

We have had multiple strategic planning sessions and continue working towards summarizing our recommendations to share at our Fall Board Retreat on November 17th.

STILLWATER MEDICAL RECEIVES AMA STROKE RURAL BRONZE AWARD

Stillwater Medical was recognized with the 2023 Get with the Guidelines Stroke Rural Bronze award. The award recognizes hospitals that demonstrate at least 85 percent compliance in each of the seven Get With The Guidelines®- Stroke Achievement Measures.

MEDICAL STAFF UPDATE

Webber shared a Medical Staff update with the members, which included information on new team members Ryan Ford, MD, Allison Drummond, MD and Emma Burch, MSN, CCRN, FNP-C.

OSU HOMECOMING FUNDRAISER

On Friday, October 27th, we will be selling parking spots for \$20 each in support of our Emergency Department.

INDUSTRY UPDATE

Webbers shared a recent article on Medicare Advantage.

NEW BUSINESS

None

OTHER BUSINESS

Prior to the meeting, Board members reviewed the following Medical Staff meeting minutes:

Stillwater Medical Center:

Medical Executive Committee October 11, 2023

<i>Anesthesia Section Committee</i>	<i>September 7, 2023</i>
<i>Credentials Committee</i>	<i>September 25, 2023</i>
<i>ED Section</i>	<i>September 14, 2023</i>
<i>E-Medical Records Committee</i>	<i>October 4, 2023</i>
<i>OB Section</i>	<i>October 5, 2023</i>
<i>General Staff Committee</i>	<i>September 14, 2023</i>
<i>Surgery/ Anesthesia</i>	<i>September 14, 2023</i>

Stillwater Medical Perry:

<i>Medical Staff Committee</i>	<i>September 19, 2023</i>
--------------------------------	---------------------------

Stillwater Medical Blackwell:

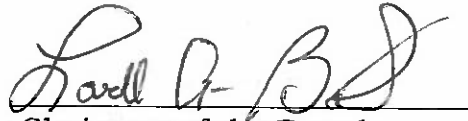
<i>Medical Staff Committee</i>	<i>August 16, 2023</i>
<i>Patient Safety & Quality</i>	<i>September 12, 2023</i>
<i>2nd Quarter Safety</i>	<i>August 17, 2023</i>

NEW BUSINESS

None.

ADJOURN

There being no further business, Duncan moved that the meeting be adjourned. Haney seconded the motion, and Haney, Buchanan, Green, Duncan, Barto and Clark voted in favor of the motion. The meeting was adjourned at 6:47 p.m.


Chairman of the Board


Secretary of the Board