

**STILLWATER MEDICAL CENTER AUTHORITY**  
**BOARD OF TRUSTEES**  
**Regular Meeting, May 23, 2023**  
**Stillwater Medical Center Honska Conference Center**  
**5:30 p.m.**

**Present:** Lowell Barto, Dan Duncan, Beth Buchanan, Dr. Todd Green, Mayor Will Joyce and Gary Clark

**Absent:** Joe Haney

**Others:** Denise Webber, Dr. Dan Brown, Dr. Steven Cummings, Alan Lovelace, Steven Taylor, Liz Michael, Tamie Young, Joe Ogle, Brian Grace, Butch Koemel (attorney) and Cheryl Marshall (minutes)

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**CALL TO ORDER**

Chairman, Lowell Barto, called the meeting to order at 5:30 p.m.

**BOARD CHAIRMAN'S SPECIAL REPORT**

Chairman Barto and members thanked Dr. Brown for his service to our hospital and community. Barto shared that Denise Webber was named in Becker's 107 CEOs to Know. This group of CEOs were recognized for their excellence in their responsibility for fostering a positive workforce culture, overseeing strategy, expanding service lines and maintaining financial stability. The Board members agreed this was a well-deserved honor and proud of Ms. Webber's accomplishment.

**APPROVAL OF MINUTES**

Buchanan made a motion to approve the April 25, 2023, Board of Trustees minutes, April 19, 2023, Finance Committee minutes and April 11, 2023, Facilities Committee minutes as presented. Duncan seconded the motion and Buchanan, Barto, Duncan, Clark and Joyce voted in favor of the motion. Dr. Green had not yet arrived.

**STRATEGIC PERFORMANCE SCORECARD**

Webber shared current scores in each category with the members. All three service areas are 3-star or higher. We received notification that CMS has experienced an error in their quality data, so our quality rating for this year is not yet determined. We received notification that we received Best Places to Work in Healthcare for 12 years in a row!

**ACCEPTANCE OF REPORTS FROM OFFICERS**

**APRIL 2023 FINANCIAL REPORT/MAY FINANCE COMMITTEE REPORT**

Lovelace provided a PowerPoint summary of operations for April 2023. Admissions, including rehab, were 378 below budget of 415, and above last

year of 337. Average Daily Census, including rehab was 51, compared to a budget of 49 and last year of 49.

Surgeries were 410 for the month, below budget of 587 and last year of 427. Surgeries at the Surgery Center West were 659 for the month, above a budget of 571 and last year of 615.

Emergency room visits were 2,511 above last year of 2,440. Outpatient visits, not including ER visits, were 13,104 below last year of 13,729. Births were 36 for the month, compared to a budget of 65 and last year at 56.

Financial assistance was \$1M for the month. Salaries and Wages were at \$10.6M, below last year of \$11M. FTE's were 1,522 below budget of 1,579 and last year of 1,581. Benefits were \$2.7M below budget of \$2.9M and above last year of \$2.4M.

Operating Income Consolidated is \$807,000, above budget of \$795,000 and last year of \$22,000. Operating Income for the Hospitals is \$1.6M above last year of \$466,000. Operating Income for Stillwater Medical is \$2.2M above last year of \$650,000. Operating Income for Stillwater Medical Perry is (\$219,000) below last year of (\$49,000). Operating Income for Stillwater Medical Blackwell in is (\$470,000), below last year of (\$135,000). Operating Income for the Clinics is (\$785,000) compared to (\$444,000) last year.

Operating Income for the Hospitals year to date is \$3.2M compared to last year of \$3.6M. Operating Income for the Clinics year to date is (\$3.1M) compared to last year of (\$2.4M). Operating Margin for the Hospitals is 4.38% compared to last year of 4.50%. Operating Margin for the Clinics is -9.0% compared to a budget of -7.9% and last year -7.4%.

YTD Operating Margin Consolidated is -0.13%, compared to a budget of .89% and last year of 1.05%. YTD Non-Operating Revenue is \$5.9M, above budget of \$65,000 and last year at (\$10.48M). YTD Net Income Consolidated is 6.0M, above budget of (\$958,000) and last year of (\$9.3M).

The BancFirst investment account increased to \$89.8M and year to date is .67%. The Arvest investment account increased to \$8.9M and year to date is .88%. The Commerce investment account increased to \$14.1M and year to date is .49%. Consolidated Investments for April is \$112.9M.

Days in Accounts Receivable is 37 days. Days Cash on Hand is 159 days. Cash on hand is \$132.7M compared to \$140M at year end 2022. A YTD Operating Income Summary vs Budget was provided. Operating Income for April is \$807,339.

Lovelace shared that the Finance Committee reviewed the financials and summary of clinic operations. BancFirst presented SMC's investment portfolio update. The Kitchen Vent Hood was recommended for Board

approval. The members also discuss the concept of an Ortho Center of Excellence.

#### **MAY FACILITIES COMMITTEE REPORT**

Steven Taylor updated the members on the May Facilities Committee meeting. He noted that the first surgery in the new space will take place in June. The Committee recommended approval of the Core Kitchen Vent Hood system, base bid plus alternate 2.

Duncan made a motion to accept the April 2023 Financial Report, May Finance Committee Report and May Facilities Committee report as presented. Clark seconded the motion, and Buchanan, Joyce, Green, Duncan, Clark and Barto voted in favor of the motion.

#### **APPROVAL OF PURCHASE OF KITCHEN VENT HOOD**

Steven Taylor shared that the kitchen vent hood duct work is in need of replacement. Core Service holds the State contract. They provided three bids: Base bid: \$214,352.59, Base bid + Alt 1: \$291,982.22, and Base bid + Alt 2: \$348,931.07. The base bid + Alt 1 includes base bid plus non-cooled air. Base bid + Alt 2 includes base bid plus conditioned make up air, chilled water and steam.

Duncan made a motion to approve the Core Base Bid plus alternate 2 for a total cost of \$348,931.07. Buchanan seconded the motion, and Duncan, Clark, Green, Barto, Joyce and Buchanan voted in favor of the motion.

#### **APPROVAL OF RADIOLOGY LOAN AGREEMENT (FINANCIAL ASSISTANCE AGREEMENT)**

Joe Ogle asked that the Board consider this item contingent upon approval of the Medical Staff Integration Committee. Due to scheduling conflicts, the Committee is unable to meet until tomorrow. Ogle shared that this is a loan advance agreement. Dr. Horner is retiring and Dr. Theisen would like to provide radiology services to Stillwater Medical patients. To help him to establish his practice, we would like to offer an income guarantee for the first six months of his practice. Total amount spread over six months would be \$180,000. If Dr. Theisen maintains full time medical practice for 5 years, the loan would be forgiven. This loan would be recorded as income and would be taxable in the year received.

Joyce made a motion to approve the Radiology Loan Agreement pending approval from the Medical Staff Integration Committee. Clark seconded the motion, and Clark, Barto, Duncan, Green, Joyce and Buchanan voted in favor of the motion.

#### **APPROVAL OF ADMINISTRATIVE POLICIES**

Denise Webber shared several Administrative policies with the members. A new policy, Public Comment at Board of Trustees Meetings and request to

Speak form was shared with the Board. Chairman Barto asked that "Open Records Act" be changed to "Open Meeting Act."

Clark made a motion to approve the Administrative policies, replacing Open Record Act with Open Meeting Act in the Public Comment policy. Duncan seconded the motion, and Barto, Clark, Duncan, Joyce, Green and Buchanan voted in favor of the motion.

### **CONSENT AGENDA**

Dr. Daniel Brown updated the Board members on the Consent Agenda items for Stillwater Medical Health System and Stillwater Medical Center. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Joyce moved the Board approve Consent Agenda items for Stillwater Medical Health System and Stillwater Medical Center. Buchanan seconded the motion and Joyce, Buchanan, Clark, Barto, Green and Duncan voted in favor of the motion.

Steven Taylor updated the Board members on the Consent Agenda items for Stillwater Medical Perry and Stillwater Medical Blackwell. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Clark moved the Board approve Consent Agenda items for Stillwater Medical Perry as presented. Duncan seconded the motion and Barto, Joyce, Green, Duncan, Buchanan and Clark voted in favor of the motion.

### **CEO REPORT**

CEO, Denise Webber shared the following report with the members:

### **STILLWATER MEDICAL NAMED MODERN HEALTHCARE'S 2023 BEST PLACES TO WORK IN HEALTHCARE – 12 YEARS IN A ROW!!!**

We just received notification that we are one of Modern Healthcare's 2023 Best Places to Work! This is our 12<sup>th</sup> year in a row to receive this honor and we are planning ways to celebrate!

### **MAY EMPLOYEE OF THE MONTH – WAYDE STRAIN**

Wayde Strain was nominated by his peers as our May Employee of the Month. His coworkers said, "He is always in a cheerful mood and goes above and beyond serving our customers." We appreciate Wayde for all he does to take care of our patients, staff and our community.

### **SAYING GOODBYE TO DR. BROWN**

May is the last month we'll have the honor of working with Dr. Brown. He and his family will be moving to Nebraska. We are extremely thankful for his leadership.

## **PROMOTIONS – AND NEW FACES**

### **JOVAN SMITH – VICE PRESIDENT OF PHYSICIAN PRACTICE MANAGEMENT**

We are excited to announce that Jovan Smith has been selected to serve in the Dyad leadership role alongside Dr. Steve Cummings as VP of Physician Practice Management. He will join our team June 5<sup>th</sup>.

### **KAYLA ISAACS – VICE PRESIDENT OF HUMAN RESOURCES/SERVICE EXCELLENCE**

We are excited to announce the promotion of Kayla Isaacs to VP of Human Resources and Service Excellence. Kayla has served in many roles at SMC in her 21 years of service and has done an excellent job.

### **DR. JENKINS SERVES AS DOCTOR OF THE DAY**

Dr. Jenkins served as “Doctor of the Day” at our State Capitol this month. We appreciate his service to our Legislators, the medical community, Oklahoma State Medical Association, our patients, staff and our community!

### **HOSPITAL WEEK 2023!**

We recently celebrated our team with the Super Mario themed "Hospital Week 2023-Power Up!" event. Each day of our event kicked off a new activity to celebrate the amazing people who serve our patients and community!

### **NURSES WEEK CELEBRATED!**

A team came up with ways to celebrate our nurses during this week. A video was created to let them how important their role is at SMC.

### **SURGERY CENTER EXPANSION RIBBON CUTTING – APRIL 26, 2023**

The ribbon cutting and tour of the new state-of-the-art space went very well and was well attended.

### **END OF HEALTH EMERGENCY – MAY 11, 2023**

The official announcement was received declaring the end to the Public Health Emergency (PHE) being May 11, 2023.

### **RECRUITMENT UPDATE**

Webber shared information on the many new providers joining us this year: *Madison Andrews, MD – Internal Medicine/Geriatrics; Raechel Evans, MD – Family Medicine; Breana Smith, DO – Pediatrics; Brandon Wilson, DO – OBGYN.*

### **LUNAR UPDATE**

Webber shared a summary of a possible new electronic medical records system. Lunar and IT are working hard to reach a targeting Q1 2024 go-live date.

## **AMERICAN HOSPITAL ASSOCIATION ANNUAL MEETING AND CAPITOL HILL VISITS**

Webber visited each of our Congressman and Senators along with several other Healthcare CEOs and OHA team members advocating for Healthcare.

## **NEW TECHNOLOGY - PHARMACY KEEPER**

SMC Pharmacy will implement a new IV medication workflow technology to increase safety in compounding high-risk solutions. Pharmacy Keeper offers configurable safety checks, data collection to support regulatory compliance, and analytics to monitor pharmacy operations.

## **INDUSTRY UPDATE – OHA Names New President**

After a nationwide search, the Oklahoma Hospital Association (OHA) board of directors has selected Rich Rasmussen as its new president, effective June 1.

Webber shared patient compliments and area announcements.

## **EXECUTIVE SESSION**

Clark moved the Board convene to Executive Session according to Title 25, Oklahoma Statutes, §307 (B) of the Oklahoma Open Meeting Act for the purposes of discussing the items on the agenda. Buchanan seconded the motion, and Clark, Duncan, Barto, Green, Joyce and Buchanan voted in favor of the motion.

Those present in Executive Session included: Board members, Barto, Buchanan, Duncan, Green, Clark and Joyce as well as Denise Webber, CEO, Kayla Isaacs, VP, Physician Practice Management, Joe Ogle, Physician Recruiter and Cheryl Marshall, Executive Assistant.

The Board recessed from 6:23 pm to 6:44 pm to celebrate Dr. Brown's accomplishments and leadership during his time at Stillwater Medical.

Clark moved the Board return to Open Session. Duncan seconded the motion and Green, Barto, Joyce, Clark, Buchanan and Duncan voted in favor of the motion.

## **RETURN FROM THE EXECUTIVE SESSION**

Chairman, Barto stated that nothing other than what was listed on the agenda had been discussed in Executive Session, and that no votes had been taken.

## **NEW BUSINESS**

None

**OTHER BUSINESS**

Prior to the meeting, Board members reviewed the following Medical Staff meeting minutes:

*Stillwater Medical Center:*

<i>Medical Executive Committee</i>	<i>3-10-2023</i>
<i>Medical Executive Committee</i>	<i>4-12-2023</i>
<i>Peer Review Committee</i>	<i>4-4-2023</i>
<i>Peer Review Committee</i>	<i>5-2-2023</i>
<i>Nominations Committee</i>	<i>4-24-2023</i>
<i>Credentials Committee</i>	<i>5-8-2023</i>

*Stillwater Medical Blackwell:*

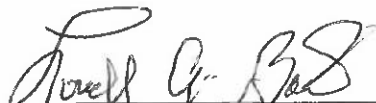
<i>Medical Executive Committee</i>	<i>4-19-2023</i>
<i>Infection Control/Employee Health</i>	<i>5-2-2023</i>
<i>Safety Risk Committee</i>	<i>4-18-2023</i>

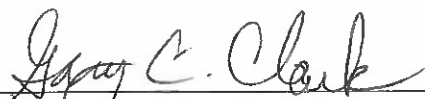
**NEW BUSINESS**

None.

**ADJOURN**

There being no further business, Duncan moved that the meeting be adjourned. Joyce seconded the motion, and Clark, Green, Duncan, Barto, Buchanan and Joyce voted in favor of the motion. The meeting was adjourned at 7:08 p.m.

  
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Chairman of the Board

  
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Secretary of the Board

