

**STILLWATER MEDICAL CENTER AUTHORITY
BOARD OF TRUSTEES
Special Meeting, February 17, 2022
Stillwater Medical Center West Conference Room
5:30 p.m.**

Present: Lowell Barto, Joe Haney, Dan Duncan, Gary Clark and Mayor Will Joyce

Absent: Beth Buchanan and Dr. Todd Green

Others: CEO, Denise Webber, Dan Brown, DO, Malinda Webb, MD, Alan Lovelace, Nat Cooper, Steven Taylor, Kayla Isaacs, Brian Grace, Butch Koemel (attorney) and Cheryl Marshall (minutes)

CALL TO ORDER

Chairman, Lowell Barto, called the meeting to order at 5:30 p.m.

APPROVAL OF MINUTES

Clark moved the Board approve the minutes of the January 25, 2022, Board of Trustees meeting, the January 19, 2022, Finance Committee minutes and the January 11, 2022, Facilities Committee minutes as presented. Haney seconded the motion and Clark, Haney, Barto, Duncan and Joyce voted in favor of the motion.

REPORTS FROM OFFICERS

JANUARY 2022 FINANCIAL REPORT/FEBRUARY FINANCE COMMITTEE REPORT

Lovelace gave a PowerPoint presentation of the summary of operations for January 2022. Admissions, including rehab, were 403 below budget of 410 and last year of 443. Average Daily Census, including rehab, was 61, above a budget of 58 and below last year of 73.

Surgeries were 434 for the month, above budget of 429 and last year of 372. Surgeries at the Surgery Center were 434 for the month, below a budget of 585 and above last year of 372.

Emergency room visits were 2,621 above budget of 2,475 and last year of 2,261. Outpatient visits, not including ER visits, were 14,221 above budget of 13,750 and last year of 13,274. Births were 83 for the month, above budget of 65.

Financial assistance was \$1.08M for the month. Salaries and Wages were at \$11.4M, below budget of \$11.6. FTE's were 1,588 below budget of 1,707. Benefits were \$3.1M above budget of \$2.6M and last year of \$2.4M.

Operating Income for the Hospitals is \$1.8M above a budget of \$1.45M and below last year of \$2.5M. Operating Income for the Clinics was (\$643,000)

compared to a budget of (\$328,000). Operating Income Consolidated is \$1.19M, above budget of \$1.12M and below last year of (\$2.3M).

Operating Income for Stillwater Medical in the month of January is \$1.7M above budget of \$1.4M and below last year of \$2.5M. Operating Income for Stillwater Medical Perry in the month of January is \$15,000 above budget of (\$11,000) and below last year of \$69,000. Operating Income for Stillwater Medical Blackwell in the month of January is \$21,000 above budget of (\$16,000) and last year of (\$74,000).

YTD Operating Margin Consolidated is 3.9%, compared to a budget of 3.9% and last year of 8.1%. YTD Non-Operating Revenue is (\$2.7M), below budget of \$412,000 and last year at \$2.4M. YTD Net Income is (\$1.5M), below budget of \$1.5M and last year of \$2.4M.

The BancFirst investment account increased to \$75M. The increase was due to a contribution to the account of \$5M. The Arvest investment account decreased to \$9.4M. The Commerce investment account decreased to \$15.1M.

Days in Accounts Receivable is 43 days. Days Cash on Hand is 182 days. Cash on hand is \$140.7M compared to \$151.1M at year end 2021.

Lovelace shared that the Finance Committee reviewed the financials and summary of clinic operations. BancFirst presented an update on the investment portfolio. The Committee reviewed and recommended the Board approve the purchase of exam lights for MCHU contingent upon further justification of the bid of choice. Lovelace also shared an update on the recent loan: \$40M, 15-year fixed at 2.8% to close next week.

Clark moved the Board approve the January 2022 Financial Report and February Finance Committee Report as presented. Duncan seconded the motion and Duncan, Joyce, Barto, Haney and Clark voted in favor of the motion.

APPROVAL OF 2022 COMMITTEE APPOINTMENTS

The Board members reviewed the proposed committee appointments and agreed to serve on the committees assigned to.

APPROVAL OF RESOLUTION 2022-02

Lovelace shared that the Resolution was approved by the Stillwater City Council. It would authorize the officers of Stillwater Medical to execute the documents and secure the loan. Koemel shared the minor changes (copies made available) in the Resolution prepared.

Joyce made a motion to approve Resolution 2022-02 as presented. Haney seconded the motion, and Haney, Duncan, Joyce, Clark and Barto voted in favor of the motion.

APPROVAL OF PURCHASE OF EXAM LIGHTING FOR MCHU

Lovelace requested this item be tabled giving the Hospital additional time to obtain further information on items bid.

Haney made a motion to table this item. Duncan seconded the motion, and Barto, Haney, Duncan, Joyce, and Clark voted in favor of the motion.

CONSENT AGENDA

Dr. Brown updated the Board members on the Consent Agenda items of Stillwater Medical Center. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Clark moved the Board approve the Consent Agenda items as presented. Haney seconded the motion and Joyce, Duncan, Haney, Clark and Barto voted in favor of the motion.

Steven Taylor updated the Board members on the Consent Agenda items for Stillwater Medical Blackwell. All actions listed on the consent agenda were approved through our Medical Staff Committees.

Haney moved the Board approve the Consent Agenda items as presented. Duncan seconded the motion and Haney, Duncan, Joyce, Clark and Barto voted in favor of the motion.

CEO REPORT

Webber shared the CEO Report, which included the following:

STILLWATER MEDICAL NAMED IN TOP 100 RURAL AND COMMUNITY HOSPITALS!

Stillwater Medical has been named in the top 100 rural and community hospitals for three years in a row! Chartis analyzes performance in eight categories. We feel this is an especially impressive achievement for our team during such a challenging year.

STILLWATER MEDICAL PERRY AND BLACKWELL RECEIVE CHARTIS AWARDS!

Stillwater Medical Perry and Blackwell both made the list for the Chartis Performance Leadership award in Quality and Patient Perspective Top Quartile!

COMMUNITY SUPPORT IS MUCH APPRECIATED!

Texas Roadhouse

We are very pleased to share that our local Texas Roadhouse has been a tremendous supporter of our Cancer Care service. They have donated gift cards for us to use to provide support for our patients, for service recovery or staff recognition.

Little Shop of Flowers

KTUL out of Tulsa ran a story on Channel 8. For the past two years, since March 2020, all six of the nursing stations at [Stillwater Medical Center](#) have received a weekly flower arrangement, courtesy of Little Shop of Flowers. We are very appreciative of their support.

NEW SCAN DETECTS CARDIAC AMYLOIDOSIS

We are pleased to share that SMC is now able to offer a nuclear medicine scan that can be used to find out if a patient has a rare disease called cardiac amyloidosis.

KATIE ROBERTS – PPM ASSISTANT ADMINISTRATOR

Katie Roberts has been promoted to Assistant Administrator with Physician Practice Management. Katie previously worked as the Director of Cimarron Medical Services, our Home Medical Equipment provider for seven years. Katie is a highly motivated healthcare professional, and we are excited to have her in the practice management group.

EMILEE ONSTOTT EMPLOYEE OF THE MONTH – FEBRUARY 2022

Emilee Onstott was nominated by her peers for Employee of the Month due to the excellent service she provides to our patients and staff.

CHERYL WILKINSON ANNOUNCES RETIREMENT

It is bittersweet to share that Cheryl Wilkinson plans to retire in April. She has been an incredible member and leader for our Stillwater Medical Team for 24 years. Cheryl is an incredible resource for our staff and is loved by all. She will be greatly missed.

LEGISLATIVE REPORT

The Oklahoma Legislative Session officially started Monday. Gov Stitt delivered his last State of the State address for his current term as Governor. Webber shared a list of the many bills to be heard in session.

SMC NURSE RECOGNIZED AS ‘HOUSE NURSE OF THE DAY’

James Hilfiger was presented a citation by Representative Trish Ransom and recognized as Nurse of the Day.

WORKFORCE CHALLENGES IN HEALTHCARE INTENSIFIED BY PANDEMIC

Our leadership team is currently working on several things to help solve not only our workforce shortage challenges, but also to provide resources for our existing team to recover from the intensity of this pandemic as well as working to eliminate violence against healthcare workers.

COVID UPDATE

We have seen a significant decrease in COVID admissions. Testing is down and the positivity rate is also down. We are working on ways to better manage surges as they happen.

VIOLENCE AGAINST HEALTHCARE WORKERS

Violence against healthcare workers is at an all-time high. We are working on our policies and making sure all staff are safe and feel safe.

REPLENISHMENT & WELLNESS

We are working on ways to replenish our staff and focus on purpose and wellbeing.

CONSTRUCTION UPDATE

The new Cushing Primary Care Clinic officially received a certificate of occupancy this week. The clinic is moving tomorrow.

Patient compliments and area announcements were shared with the members.

EXECUTIVE SESSION

Clark moved the Board convene to Executive Session according to Title 25, Oklahoma Statutes, §307 (B) of the Oklahoma Open Meeting Act for the purposes of discussing the items on the agenda. Haney seconded the motion, and Duncan, Barto, Clark, Haney and Joyce voted in favor of the motion.

Those present in Executive Session included: Board members, Barto, Duncan, Haney, Joyce, Clark and Webb (Medical Staff Liaison) as well as Denise Webber, CEO; Alan Lovelace, CFO; Steven Taylor, Regional President, Nat Cooper, VP and Cheryl Marshall, Executive Assistant.

Clark moved the Board return to Open Session. Joyce seconded the motion and Duncan, Barto, Clark, Joyce and Haney voted in favor of the motion.

RETURN FROM THE EXECUTIVE SESSION

Chairman, Anthony stated that nothing other than what was listed on the agenda had been discussed in Executive Session, and that no votes had been taken.

DISCUSSION AND POSSIBLE APPROVAL OF LAND ADDITION POLICY

The Board members agree to table this item.

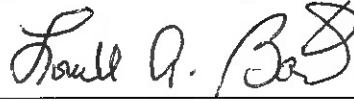
OTHER BUSINESS

Prior to the meeting, Board members reviewed the following Medical Staff meeting minutes:

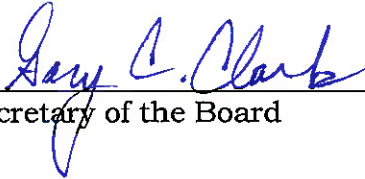
<i>Stillwater Medical Center:</i>	<i>Peer Review Committee</i>	<i>2/1/2022</i>
	<i>Medical Executive Committee</i>	<i>2/9/2022</i>
<i>Stillwater Medical Blackwell:</i>	<i>Infection Control Committee</i>	<i>2/1/2022</i>
	<i>Patient Safety Clinical Quality</i>	<i>2/9/2022</i>

ADJOURN

There being no further business, Duncan moved that the meeting be adjourned. Clark seconded the motion, and Haney, Duncan, Barto, Joyce and Clark voted in favor of the motion. The meeting was adjourned at 6:54 p.m.



Chairman of the Board



Secretary of the Board